

ASX Announcement
15 May 2023

Wingara AG Limited announces a change of Chief Financial Officer

Wingara AG Limited (ASX: WNR) ('Wingara AG' or 'Company'), the owner and operator of value-add, mid-stream assets specialising in the processing, storage and marketing of agriculture produce for export markets, announces that Mr Jae Tan is stepping down from his role as Chief Financial Officer and Mr Giuseppe Rinarelli has been appointed the new Chief Financial Officer.

Giuseppe is an experienced Chartered Accountant with excess of 15 years of accounting and finance experience. Prior to joining Wingara AG, Giuseppe was a senior manager at KPMG advising a diverse range of clients and is currently the Chief Financial Officer and company secretary of Linius Technologies (ASX:LNU).

Giuseppe will commence in the role 1 June 2023, on a part time basis. Current Chief Financial Officer Mr Jae Tan will continue in that role until 15 June 2023 to facilitate a smooth transition.

Commenting on the change, the Managing Director and CEO, Marcello Diamante: "On behalf of everyone at the company, I would like to thank Jae for his hard work and dedication during his tenure as Chief Financial Officer of Wingara AG. Jae has been pivotal in the company's transformation over the last two years, and in particular, driving corporate strategy and execution of the recent divestment of Austco Polar and the Raywood facility. The board and management team wish Jae every success in his future endeavours.

"Additionally, I'm pleased to welcome a new colleague of Giuseppe's calibre into the business. We believe that his experience and engagement on a part time basis will assist the company in its go-forward strategy."

This announcement has been approved for release by the Board of Directors of Wingara AG Limited.

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About Wingara AG Limited:

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

Forward-Looking Statements:

Certain statements made in this release are forward-looking statements and are based on Wingara AG's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Wingara AG believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Wingara AG's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Wingara AG will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.