



Announcement Summary

Entity name
EARTHS ENERGY LIMITED

Date of this announcement
Tuesday June 04, 2024

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options, subject to vesting conditions	11,256,000	04/06/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EARTHS ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

149637016

1.3 ASX issuer code

EE1

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/6/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options, subject to vesting conditions

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

4/6/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Josh Puckridge	Josh Puckridge	11,256,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20240603/pdf/0645t1pyhnt8ld.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	4/6/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EE1 : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20231103/pdf/05wyc04453mrsn.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The options are issued in three tranches, each of which is subject to vesting conditions, the details of which are set out in the ASX announcement dated 3 June 2024.



Issue details

Number of +securities

2,814,000

Number of +securities

3,752,000

Number of +securities

4,690,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EE1 : ORDINARY FULLY PAID	529,964,218

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EE1AE : OPTION EXPIRING 01-JAN-2027 RESTRICTED	5,000,000
EE1AF : OPTION EXPIRING 01-JAN-2027 RESTRICTED	5,000,000
EE1AG : OPTION EXPIRING 01-JAN-2027 RESTRICTED	5,000,000
EE1AA : ORDINARY FULLY PAID RESTRICTED	220,360,329
EE1AB : OPTION EXPIRING 01-JAN-2027 RESTRICTED	44,500,000
EE1AC : OPTION EXPIRING 01-JAN-2027 RESTRICTED	11,018,016
EE1AD : OPTION EXPIRING 01-JAN-2027 RESTRICTED	6,000,000
EE1AI : OPTION EXPIRING 01-JAN-2028 RESTRICTED	6,000,000
EE1AL : OPTION EXPIRING 01-JAN-2029 RESTRICTED	6,000,000
EE1AH : OPTION EXPIRING 01-JAN-2028 RESTRICTED	2,000,000
EE1AJ : OPTION EXPIRING 01-JAN-2029 RESTRICTED	2,000,000
EE1AK : OPTION EXPIRING 01-JAN-2029 RESTRICTED	24,000,000
New class - code to be confirmed : Unquoted Options, subject to vesting conditions	11,256,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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