

9 September 2016

ASX Market Announcements  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

**ASX Announcement – For immediate release**

Pacific American Coal Limited (**ASX: PAK**) corrections to previous ASX Announcements.

PAK has noticed that earlier market announcements incorrectly inverted reported indicated and inferred resources:

- 5 May 2016 Chairman's Address to Shareholders (page 6 of 27)
- 19 May 2016 Repositioning North American Coal Investments (page 9 of 18)
- 8 September 2016 Half Year Financial Report 30 June 2016 (page 6 of 25)

Total Resource (257.5 Mt) was correctly reported.

Following is the correct table:

Elko JORC 2012 Resources (Mt)	
Measured	19.2
Indicated	57.0
Inferred	181.3
<b>Total Resource</b>	<b>257.5</b>

The correct pages follow this announcement.

**Competent Person's Statement**

This announcement refers to information extracted from the report released 2 November 2015 and titled "Elko Project Maiden JORC Resource 257.5 Million Tonnes", which is available for viewing on PAK's website [www.pamcoal.com](http://www.pamcoal.com).

PAK confirms it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

PAK confirms that the form and context in which the Competent Person's findings presented have not been materially modified from the original market announcement.

**For further information please contact:**

**Mark Sykes**

Chief Executive Officer  
Australia

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Business Development Manager  
North America

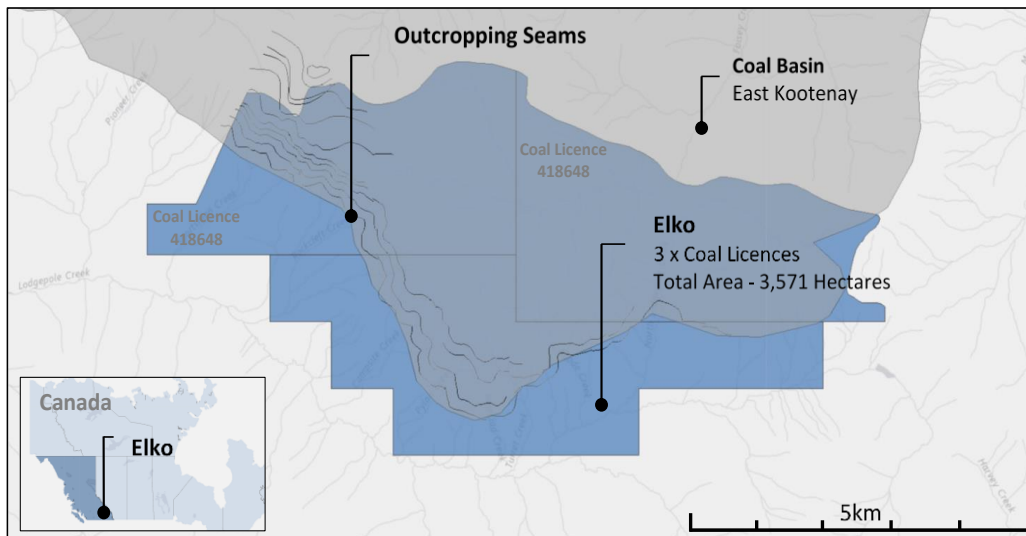
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More details are available on PAK's website: [www.pamcoal.com](http://www.pamcoal.com)

# ELKO Coking Coal Project

**Substantiates proven ability to discover high value assets at low costs**

- Company undertook a strategic asset review with industry experts to identify high value assets, Elko was chosen as a high priority asset.
- Commenced an extensive research project including datamining reports, field investigations, ground truthing and survey work
- We discovered a 257.5Mt JORC resource. Elko contains the second largest coal resource in the Crowsnest Coalfield behind Teck
- Coal seams have been tested extensively by 6 Japanese steel mills
  - Nippon Steel & Sumitomo, JFE Holdings, Kobelco

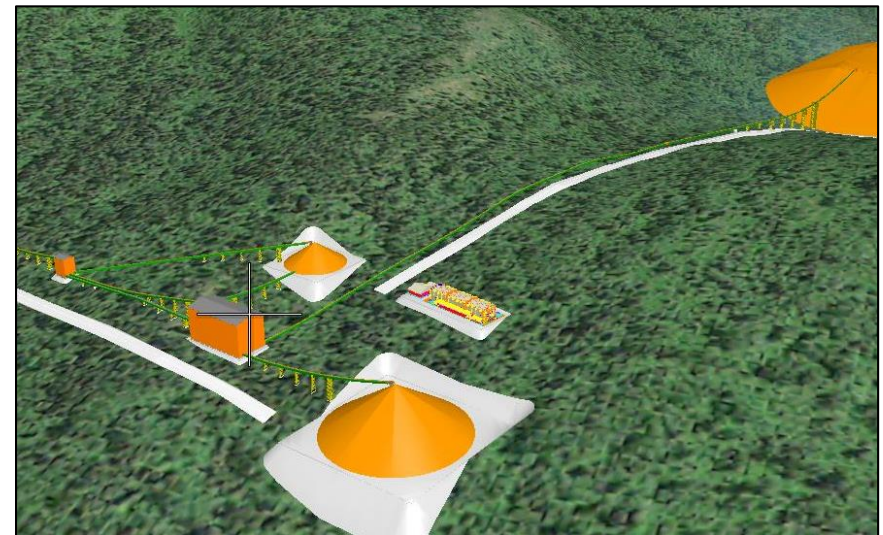


## JORC 2012 Resources (MT)

Measured	19.2
Indicated	57.0
Inferred	181.3
<b>Total Resource</b>	<b>257.5</b>

## Concept Design

Starting the concept design phase and planning for the next exploration program to advance Elko.



# Substantial JORC Resources

Elko contains the second largest coal resource in the Crowsnest Coalfield

- 257.5Mt JORC resource confirmed through
  - Datamining BC Coal Report and
  - Confirmatory ground truthing and survey.
- Three coal seams identified having the potential to produce a hard coking coal product.
- Five coal seams with thickness ranging between 2.6m and 5.0 m
- Additional resource potential
  - Within the Elko Project and,
  - Immediately adjacent to the Elko Project.

JORC 2012 Resources (MT)	
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<b>Total Resource</b>	<b>257.5</b>

Company	Project	Resource
Teck	Elkview	730 Mt
<b>PAK</b>	<b>ELKO</b>	<b>257 Mt</b>
CoalMont	Loop Ridge	154 Mt
Jameson	Crown Mountain	99 Mt
<b>PAK*</b>	<b>South Hazell</b>	<b>86 Mt</b>
Teck	Coal Mountain	80 Mt
CoalMont	Michel Head	30 Mt
CoalMont	Tent Mountain	11 Mt

\*PAK have stated Exploration Targets

Tech - <http://www.empr.gov.bc.ca/Mining/Geoscience/PublicationsCatalogue/InformationCirculars/Documents/IC2015-2/Exploration%20and%20Mining%20in%20BC%202014.pdf>

CoalMont - [http://montpelliercorp.com/images/File/Montpellier\\_Coalmont%20flyer.pdf](http://montpelliercorp.com/images/File/Montpellier_Coalmont%20flyer.pdf)

Jameson - <http://www.jamesonresources.com.au/index.php/investor-centre/ask-announcements?task=document.download&id=488>

30 June 2016

**DIRECTORS' REPORT**

The Directors of Pacific American Coal Limited ASX code: **PAK** or '**the Company**' present their report for the half-year ended 30 June 2016. The Directors report as follows:

**1. Directors**

The names of the Directors of the Company during the half-year and up to the date of this report are:

Geoff Hill (Chairman) Appointed 15 May 2009

Simon Bird (Non-Executive Director) Appointed 13 July 2010

Paul Chappell (Non-Executive Director) Appointed 27 January 2015

**2. Principal Activities**

The Company holds Canadian coking coal assets through its 100% owned subsidiary PAC Canada and a carbon based nanotechnology investment through its 100% owned subsidiary Pacific Technology Investments Pty Ltd (**PacTech**).

**PAC Canada**

PAC Canada is a natural resources company specialising in the exploration and development of coking coal in Canada. PAC Canada holds exploration licenses over the Hazell and Elko projects located in the East Kootenay Coal Basin. The Hazell project is a greenfields exploration coking coal and PCI project located in close proximity to existing mines and other exploration projects currently being developed. The Company's flagship project is the Elko Coking Coal Project located in southern region of the highly productive coking coal fields of South East British Columbia.

**PacTech**

PacTech is a technology company specialising in the commercialisation of carbon based nanotechnology. During the half year ended 30 June 2016, PacTech acquired a 20% equity position in Imagine Intelligent Materials.

**3. Review of Operations****PAC Canada*****Elko Coking Coal Project***

The Company's flagship coking coal project Elko is a multi-seam high grade open cut and underground asset, situated close to existing infrastructure with a direct rail link to ports in Vancouver. During the half year ended 30 June 2016, the Company progressed the Elko Coking Coal Project through studies and reviews aimed at enhancing the understanding and viability of the project

The Elko project consists of 3 exploration licenses covering 3,568 Ha. The Company aims to produce a hard coking product to supply the export markets in the Asia region.

Elko is located in a known coal producing region with nearby access to rail, port, road, power and water facilities. The Elko Project has a JORC (2012) Resource consisting 257Mt of hard coking coal and PCI with an open cut resource of 13Mt. The resource compares favourably with other large scale operations in British Columbia with coal quality comparable to benchmark hard coking coal products.

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