

## Director Retirement

**Iondrive Limited (ASX: ION) (“Iondrive” or the “Company”)** advises that Bong Joo (BeeJay) Kim retired as a Non-Executive Director of the Company effective 1 June 2024.

Mr Kim, a senior executive with Samsung C&T Corporation and Hyundai Engineering and Construction Company for over 30 years, joined the Company as a Director on 1 September 2019.

The Board bids a sincere farewell to BeeJay Kim and expresses its gratitude for the contribution made, particularly his guidance and leadership in relation to the Company’s South Korean exploration business and more recently his support with the smooth transition from a precious metals exploration company to one focussing on the rapidly growing renewable energy sector.

The Company is continuing a board renewal process consistent with the shift in focus to the renewable energy sector.

*Authorised for release by the Chair of Iondrive Limited.*

### Further Information

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### Iondrive Limited: Company Profile

Iondrive is an emerging leader in battery recycling technology, listed on the Australian Securities Exchange (ASX ticker “ION”). The company’s primary focus is on developing and commercialising innovative solutions for lithium battery recycling. Iondrive’s Hydrometallurgical Battery Recycling project employs a patented, environmentally safe solvent to gently separate critical components from used batteries, providing a safer and more efficient alternative to currently available methods.

In addition to its battery recycling initiatives, Iondrive holds exclusive worldwide licenses from the University of Adelaide for next-generation battery technologies, including an enhanced performance non-flammable lithium-ion based battery and a low-cost, high cycle life water-based battery.

While the main emphasis is on battery technology, Iondrive also maintains a portfolio of exploration projects in South Korea, focusing on its lithium tenements, where exploration is being funded through an earn-in and joint venture agreement with KoBold Metals.