

**Allens**

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**Allens > < Linklaters**

30 July 2014

Company Secretary  
Australand Property Group  
1 Homebush Bay Drive  
Building C, Level 3  
Rhodes

Market Announcements Office  
ASX Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**Notification pursuant to section 671B of the Corporations Act**

We act for Frasers Amethyst Pte. Ltd. (**FCL Bidder**) and Frasers Centrepont Limited.

We refer to the off-market takeover bid by FCL Bidder to acquire all of the securities in Australand Property Group (**Australand**) (the **Offer**) and the institutional acceptance facility established by FCL Bidder (the **IAF**) on the terms set out in the Bidder's Statement dated 1 July 2014 (the **Bidder's Statement**).

We attach an ASIC Form 604 (Notice of change of interests of substantial holder) in relation to a change in relevant interests held by FCL Bidder as a result of acceptances of the Offer.

Since the previous ASIC Form 604 dated 18 July 2014, the aggregate (after deducting any withdrawals of acceptances or acceptance instructions) of:

- the number of Australand securities in respect of which FCL Bidder has received acceptance instructions under the IAF as at 7.30pm (Sydney time) yesterday (in the form of acceptance forms and/or directions to custodians to accept the Offer); and
  - the number of Australand securities in which FCL Bidder has a relevant interest,
- has changed from 1.20% to 2.90% of Australand securities on issue.

The following table shows separately and in aggregate the change in those two categories.

	Number of Australand securities		% of Australand securities	
	Previous notice	Current notice	Previous notice	Current notice
Securities subject to IAF	0	0	0%	0%
Relevant interest	6,969,174	16,776,682	1.20%	2.90%
<b>Total</b>	<b>6,969,174</b>	<b>16,776,682</b>	<b>1.20%</b>	<b>2.90%</b>

Our Ref TGSB:SWIS:120451825  
swis A0130127254v1 120451825 30.7.2014

Securities which are the subject of the IAF do not at this stage constitute formal acceptances of the Offer (and may be withdrawn). Accordingly, the Australand securities in which FCL Bidder has relevant interests (as set out in the table above and reported in the attached ASIC Form 604) do not include the Australand securities which are the subject of the IAF. Further details regarding the IAF including preconditions to the facility operator releasing the facility acceptances can be found in section 8 of the Bidder's Statement.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'Tom Story', is positioned above the printed name and contact details.

**Tom Story**

Partner

Allens

Tom.Story@allens.com.au

T +61 2 9230 4812

Attach

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme AUSTRALAND PROPERTY GROUP

ACN/ARSN

Comprising Australand Holdings Limited (ABN 12 008 443 696), Australand Property Limited (ABN 90 105 462 137) as Responsible Entity of Australand Property Trust (ARSN 106 680 424) and Australand Investments Limited (ABN 12 086 673 092) as Responsible Entity of Australand Property Trust No.4 (ARSN 108 254 413) and Australand Property Trust No.5 (ARSN 108 254 771)

**1. Details of substantial holder (1)**

Name Frasers Amethyst Pte. Ltd. (**FCL Bidder**), the entities referred to in **Part A of Annexure A** (and their related bodies corporate) and the individuals referred to in **Part B of Annexure A** (together, the **Frasers Related Entities**)

ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on

29 July 2014

The previous notice was given to the company on

18 July 2014

The previous notice was dated

18 July 2014

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Stapled Securities	6,969,174	1.20%	16,776,682	2.90%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29 July 2014	Frasers Related Entities	Acquisition of a relevant interest in Australand Stapled Securities arising from acceptances of FCL Bidder's offer dated 7 July 2014 (the <b>Offer</b> ) contained in the Bidder's Statement dated 1 July 2014.	\$4.48 cash per Stapled Security (subject to the terms of the Offer)	9,807,508 Stapled Securities	9,807,508

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Frasers Related Entities	Australand securityholders who have accepted the Offer.	Frasers Diamond Pty Ltd, subject to the terms of the Offer	Relevant interest under section 608(1) of the Corporations Act 2001 (Cth) as a result of acceptances of the Offer. The securities which are the subject of the Offer have not yet been transferred to the name of Frasers Diamond Pty Ltd.	16,776,682 Stapled Securities	16,776,682

##### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<i>Not applicable</i>	<i>Not applicable</i>

##### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Frasers Amethyst Pte Ltd	438 Alexandra Road #21-00 Alexandra Point Singapore 119958

##### Signature

print name Mr Jerry Yang Chiang Lee

capacity Director  
Frasers Amethyst Pte.  
Ltd.

sign here



Date 30 / 07 / 2014

**Annexure A**

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder by Frasers Amethyst Pte. Ltd. and others.



Name: Mr Jerry Yang Chiang Lee  
Capacity: Director of Frasers Amethyst Pte. Ltd.

Date: 30 JULY 2014

**Part A**

Entity	Address
Frasers Centrepont Limited	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958
TCC Assets Limited	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958
InterBev Investment Limited	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958
International Beverage Holdings Limited	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958
Thai Beverage Public Company Limited	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958

**Part B**

Individual	Address
Mr Charoen Sirivadhanabhakdi	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958
Khunying Wanna Sirivadhanabhakdi	438 Alexandra Road, #21-00 Alexandra Point, Singapore 119958