



13 January 2025

McLaren receives firm commitments for \$1.2M in Shortfall to advance McLaren Mineral Sands Project

Highlights

- **McLaren has received firm commitments through a Shortfall Placement following its recent Entitlement Offer, to raise a total of \$1.5 million**
 - **Strong interest received from existing and new shareholders**
 - **Shortfall to be placed in 2 tranches**
 - **Funds will help McLaren progress the Pre-Feasibility Study (PFS) for its McLaren Mineral Sands Project in WA**
 - **PFS is on track for completion in Q2 2025.**
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McLaren Minerals Limited (ASX: MML) ("McLaren" or "Company") is pleased to announce that it has received firm commitments to place Shortfall from its recent pro-rata non-renounceable Entitlement Offer, as announced to the ASX on 29 October 2024 (the Offer). Following the closure of the Offer in November, the Company exercised its right to place the Shortfall Shares in accordance with Section 2.4 of the Offer.

The Shortfall will be placed in two tranches with Tranche 1 settling immediately and Tranche 2 to settle at the end of January 2025. A total of 20,582,588 shares will be placed in Tranche 1, and further shares will be placed in Tranche 2, at an issue price of \$0.035 per share, raising approximately \$1.31 million.

Following completion of Tranche 1 and Tranche 2, the total funds raised from the Offer amount to approximately \$1.5 million.

The funds raised will be used for the McLaren Project's Pre-Feasibility Study, exploration and tenement fees, offer costs, and working capital.

The shortfall placement was managed by CPS Capital.

McLaren Minerals Managing Director Simon Finnis said:

"We are encouraged by the strong support from both new and existing investors during this pivotal phase for the Company. This successful placement enables us to advance the McLaren



Project's Pre-Feasibility Study without delay, with drilling expected to commence this month - a critical step forward in our program."

MML acquired the McLaren Project in WA in Q3 2024 and has appointed consultant IHC Mining to complete a PFS for the project.

About McLaren Minerals Limited

McLaren Minerals is an exploration company focused on the future development of our high-value McLaren titanium project in the Eucla Basin of Western Australia. Titanium is considered a critical mineral and is essential for aerospace, defence and energy technologies.

This announcement has been authorised by the Managing Director.

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