



Thursday 30 March 2023

Appointment of Permanent Chief Executive Officer and Managing Director

Wrkr Ltd (Wrkr) (ASX:WRK) announces the appointment of Trent Lund as permanent Chief Executive Officer (CEO) and Managing Director of Wrkr. The Board has unanimously supported this decision. Trent has been acting as interim Chief Executive Officer of Wrkr since April 2021 and has been a director of Wrkr since January 2021.

Wrkr's Board Chair, Emma Dobson, said, "During Trent's time as acting CEO he has demonstrated exceptional leadership and been invaluable in our growth and success. In the two years of his leadership, Wrkr has transformed our operations, launched our Wrkr brand, grown our revenue by over 50% year on year and transformed our brand and reputation in the Superannuation sector. I am confident that Trent is the right person to lead our company into the future. His passion for our business, commitment to our employees, and ability to inspire and motivate make Trent an ideal choice for CEO."

Trent Lund said "Wrkr has dramatically transformed since the InPayTech and Comply Path merger. The business launched our new Wrkr brand and acquired the right talent and market reputation to position us for growth. I am very excited by the growth opportunity and feel strongly about leading the business through this next phase and realising the opportunity for our people and investors".

Details of Trent Lund's key terms of employment as Chief Executive Officer are set out below.

Summary of material terms of Mr Lund's employment agreement:

Role	Chief Executive Officer
Commencement Date	1 April 2023
Term	Ongoing unless terminated in accordance with the employment agreement (see below)
Remuneration	<p>\$403,325 comprises of:</p> <ul style="list-style-type: none">• Base salary of \$365,000 per annum less applicable taxation; and• Superannuation contributions <p>Base salary is subject to annual review at the discretion of Wrkr</p> <p>May be eligible for payment of discretionary bonuses as awarded from time to time</p>



Non-disclosure, Intellectual property and Restraint

Standard protections in relation to confidential information, intellectual property and non-competition

Termination of Employment with Notice

Either party may terminate the agreement by providing at least 3 months' written notice to the other party or such greater amount as required by applicable legislation

Continuing Position

Mr Lund is entitled to retain his position as CEO of Unlocked Ventures on the basis of an undertaking that his obligations in that role will not impact the meeting of his Wrkr obligations

Authorised by and for queries:

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Chair
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About Wrkr Ltd

Wrkr is an Australian financial technology company founded and listed on the ASX in 2016.

Wrkr provides compliance and payment software solutions to create efficiencies for Superfunds, payroll service providers and both large and small Australian employers.

The company has four core offerings:

- **Wrkr PLATFORM**, a modern cloud-based compliance platform for handling messaging with ATO (SuperStream, STP 2.0, PEPPOL, SBR and State authorities) and orchestrating payment processing for worker pay and super contributions for Fund Administrators
- **Wrkr PAY**, a superannuation gateway and clearinghouse and payment handling solution for secure processing of employee pay and super contributions for Payrolls and Superfunds. This product includes Wrkr SMSF Hub providing ATO messaging and contributions compliance for SMSFs
- **Wrkr READY**, a white label employee onboarding solution to manage the compliant onboarding of full-time and casual workers
- **Wrkr BENEFITS**, the secure connection of workers to employer and external benefit providers

Wrkr holds payment processing patents in Australia, the USA, China, Japan, Singapore, Hong Kong, South Africa and New Zealand.



This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied in this release including, amongst others, changes in general economic and business conditions, regulatory environment, results of advertising and sales activities, competition, and the availability of resources. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release. Except as required by law, the Company assumes no obligation to update or correct the information in this release. To the maximum extent permitted by law, the Company and its subsidiaries and officers do not make any representation or warranty as to the likelihood of fulfilment of any forward-looking statements and disclaim responsibility and liability for any forward-looking statements or other information in this release. This release should be read in conjunction with the Company's ASX announcements and releases.