



Announcement to ASX  
ASX Code: HTG

December 15, 2021

## SUCCESSFUL COMPLETION OF INSTITUTIONAL ENTITLEMENT OFFER

**December 15, 2021:** Harvest Technology Group Limited (ASX:HTG) (“**Harvest**”, “**Company**”, “**Group**” or “**HTG**”) is pleased to announce the following:

- Successful completion of the institutional component of the Company’s 1 for 10 accelerated non-renounceable entitlement offer (“**Institutional Entitlement Offer**”) which raised approximately A\$3.0 million (before costs)

The Institutional Entitlement Offer was supported by a number of the Company’s largest shareholders and attracted demand from both new and existing shareholders. Approximately 14.1 million new fully paid ordinary HTG shares will be issued under the Institutional Entitlement Offer at an issue price of A\$0.21 per share.

The retail component of the entitlement offer (“**Retail Entitlement Offer**”) will open on Monday, 20 December 2021 to which the Company is seeking to raise up to approximately A\$8.2 million (before costs). Collectively, proceeds raised under the Institutional Entitlement Offer and the Retail Entitlement (together, the “**Equity Raising**”) of up to approximately A\$11.1 million (before costs) will provide working capital to achieve the Phase 2 objectives of Harvest’s Three-Phase Strategic Plan.

Settlement of new shares issued under the Institutional Entitlement Offer is expected to occur on Wednesday, 22 December 2021 and commence trading on Friday, 24 December 2021. New shares issued under the Institutional Entitlement Offer will rank equally with existing fully paid ordinary shares from the date of issue.

### **DETAILS OF THE RETAIL ENTITLEMENT OFFER**

The Retail Entitlement Offer is expected to open at 9:00am AEDT on Monday, 20 December 2021 and close at 5:00pm AEDT on Friday, 14 January 2022. Eligible retail shareholders who have a registered address in Australia or New Zealand as at 7:00pm AEDT on Wednesday, 15 December 2021 will be invited to participate in the Retail Entitlement Offer.

Further details on the Retail Entitlement Offer will be provided in the retail offer booklet, which will be sent to eligible shareholders, in accordance with their communications election, from Monday, 20 December 2021. The retail offer booklet will provide details of how to participate in the Retail Entitlement Offer and will be lodged with the ASX on Monday, 20 December 2021.



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### KEY DATES FOR THE RETAIL ENTITLEMENT OFFER

Key event	Date
Record date for Equity Raising	7:00pm Wednesday, 15 December 2021
Retail Entitlement Offer opens	9:00am Monday, 20 December 2021
Retail Entitlement Offer closes	5:00pm Friday, 14 January 2022
Retail shortfall bookbuild	Tuesday, 18 January 2022
Announcement of results of Retail Entitlement Offer	Wednesday, 19 January 2022
Settlement of Retail Entitlement Offer	Thursday, 20 January 2022
Allotment of Retail Entitlement Offer shares	Friday, 21 January 2022
ASX quotation of shares under Retail Entitlement Offer	Monday, 24 January 2022
Dispatch of holding statements for shares under the Retail Entitlement Offer	Tuesday, 25 January 2022

All dates and times are indicative only and subject to change. Unless otherwise specified, all times and dates refer to Australian Eastern Daylight Time (AEDT).

- End -

*This announcement was authorised for release by Mr. Paul Guilfoyle, Group Chief Executive Officer.*



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**About Harvest Technology Group**

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation and monitoring capabilities for the energy, resources, and renewables sectors. Based in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: [www.harvest.technology](http://www.harvest.technology)

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.