

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Genmin Limited (Genmin)

ACN/ARSN 141 425 292

### 1. Details of substantial holder (1)

Name Genmin Limited

ACN/ARSN (if applicable) 141 425 292

There was a change in the interests of the substantial holder on

21/12/2022

The previous notice was given to the company on

10/03/2021

The previous notice was dated

10/03/2021

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	250,160,564	62.45%	256,284,967	56.94%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/06/2021	Genmin	Dilution due to issue of shares by Genmin on option exercise	N/A	250,160,564 fully paid ordinary shares	250,160,564
07/07/2021	Genmin	Dilution due to issue of shares by Genmin on vesting of performance rights	N/A	250,160,564 fully paid ordinary shares	250,160,564
03/09/2021	Genmin	Increase in shares under mandatory escrow arrangements held by Giuseppe Ariti due to vesting of 1,200,000 performance rights under mandatory escrow arrangements	Non-cash pursuant to mandatory escrow deed between Genmin and Giuseppe Ariti	1,200,000 fully paid ordinary shares	1,200,000
03/09/2021	Genmin	Dilution due to issue of shares by Genmin on vesting of performance rights	N/A	251,360,564 fully paid ordinary shares	251,360,564
29/04/2022	Genmin	Dilution due to issue of shares by Genmin on option exercise	N/A	251,360,564 fully paid ordinary shares	251,360,564
27/05/2022	Genmin	Increase in shares under mandatory escrow arrangements held by Giuseppe Ariti due to exercise of 124,403 options under mandatory escrow arrangements	Non-cash pursuant to mandatory escrow deed between Genmin and Giuseppe Ariti	124,403 fully paid ordinary shares	124,403

04/08/2022	Genmin	Increase in shares under mandatory escrow arrangements held by Giuseppe Ariti due to exercise of 4,800,000 options under mandatory escrow arrangements	Non-cash pursuant to mandatory escrow deed between Genmin and Giuseppe Ariti	4,800,000 fully paid ordinary shares	4,800,000
21/12/2022	Genmin	Dilution due to issue of shares by Genmin pursuant to a placement	N/A	256,284,967 fully paid ordinary shares	256,284,967

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Genmin	<ul style="list-style-type: none"> <li>Giuseppe Ariti</li> <li>Ndovu Capital I B.V.</li> <li>Foster Stockbroking Nominees Pty Ltd</li> </ul>	<ul style="list-style-type: none"> <li>Giuseppe Ariti</li> <li>Ndovu Capital I B.V.</li> <li>Foster Stockbroking Nominees Pty Ltd</li> </ul>	Restriction on disposal of shares under mandatory escrow arrangements and voluntary escrow arrangements disclosed in Genmin Limited's prospectus dated 9 February 2021, and mandatory escrow arrangements entered into with Foster Stockbroking Nominees Pty Ltd in connection with Genmin Limited's initial public offer, gives Genmin Limited a technical "relevant interest" in its own shares under section 608(1)(c) of the Corporations Act 2001 (Cth). However, Genmin Limited has no right to acquire these shares or to control the voting rights attaching to these shares.	256,284,967 fully paid ordinary shares	256,284,967

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

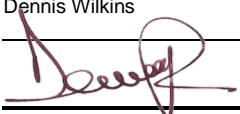
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Genmin Limited	London House, Suite 3, Level 8, 216 St Georges Terrace, Perth WA 6000
Giuseppe Ariti	12 Wedge Place, Bentley WA 6102
Ndovu Capital I B.V.	Hoogoorddreef 15, 1101 BA, Amsterdam, Netherlands
Foster Stockbroking Nominees Pty Ltd	Level 9, 275 George Street, Sydney NSW 2000

## Signature

print name	Dennis Wilkins	capacity	Company Secretary
sign here		date	21/12/2022

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.