



4 September 2018

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

National Storage REIT (ASX Code: NSR) – notice under sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act 2001 (Cth), as modified by ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73

This notice is given by National Storage Holdings Limited (ACN 166 572 845) (**NSHL**) and National Storage Financial Services Limited (ACN 600 787 246) as the responsible entity of the National Storage Property Trust (ARSN 101 227 712) (**NSPT**) (together, **National Storage REIT** or **NSR**), in accordance with the requirements of sections 708A(5)(e) and 1012DA(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**), as modified by ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 (**Legislative Instrument**).

National Storage REIT has today issued 30,120,482 new stapled securities (each comprising one ordinary share in NSHL stapled to one ordinary unit in NSPT) (**New Stapled Securities**) under an institutional placement to institutional and professional investors.

National Storage REIT confirms that:

- (a) the New Stapled Securities were issued without disclosure under Part 6D.2 and Part 7.9 of the Corporations Act and without a prospectus or product disclosure statement being prepared;
- (b) this notice is being given under sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act, as modified by the Legislative Instrument;
- (c) as a disclosing entity, National Storage REIT is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, National Storage REIT has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to National Storage REIT; and
 - (ii) section 674 of the Corporations Act; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7), 708A(8), 1012DA(7) and 1012DA(8) of the Corporations Act.

Yours sincerely

A handwritten signature in blue ink, appearing to read "C. Fidler", with a wavy line extending to the right.

Claire Fidler
Executive Director & Company Secretary