

Results of Small Shareholding Sale

Propell Holdings Limited (ASX: PHL) (**PHL** or the **Company**) is pleased to announce the results of the Small Shareholding Sale Facility (Sale Facility) announced on 25 March 2025.

In accordance with the Company's announcement released on 25 March 2025, a Small Shareholding was defined as any shareholding valued at less than \$500 on the record date of 21 March 2025. The Sale Facility enabled the relevant holders to sell their shares without incurring any brokerage or handling costs.

3,190,073 Shares will be sold under the Sale Facility held by 284 shareholders. The Company received 28 share retention forms from shareholders holding 336,660 Shares who opted to retain their Shares.

The shareholders whose shares are sold through the Sale Facility will receive the last traded price on 5 May 2025, being \$0.009 per share, without having to pay brokerage or other costs in accordance with the terms of the Sale Facility.

Shareholders whose shares are sold under the Sale Facility should receive payment for their shares by 23 May 2025. The sale proceeds will be paid in Australian Dollars by direct credit to the relevant recipients.

This announcement was authorised for release to the market by the Company Secretary.

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About Propell

Propell Holdings Limited (ASX:PHL) is Australia's first and only all-in-one finance platform providing SMEs with lending solutions that are faster to access, easier to use and simpler to manage using a digital-first approach. Driven by a vision to revolutionise how small businesses manage their finances, Propell centralises access to what those businesses need; deep insights into their financial health, and direct access to a suite of finance tools, including payments and lending, to enable them to operate and grow.

The future of finance is digital. Small businesses, left underserved by traditional providers, are searching for alternative solutions to their finance needs. Australia's 2.3 million small and medium enterprises (SMEs) aren't satisfied with lending solutions provided by banks and are frustrated with their slow and difficult processes and paperwork. 38% of SMEs have indicated they are actively looking for new solutions in a market comprising \$423 billion in SME loans. Propell is positioned for this accelerating shift and disruption of traditional service providers and their business models.

Propell's digital platform is aimed at improving the cashflow and financial wellbeing of small businesses by aggregating a range of finance products and services including lending, payments and cashflow forecasting tools. The Company leverages its extensive customer data with an artificial intelligence (AI) based engine to deliver its products in an entirely digital manner.

Propell launched the platform in mid-2020 and is focused on further customer growth and development of its product suite.

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