



PROBIOTEC LIMITED

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ASX ANNOUNCEMENT

13 October 2017

DIRECTOR RESIGNATION

Mr Graham Morton, a non-executive director of Probiotec Limited ("**Probiotec**") (ASX: PBP) has notified the Chairman that he will not be standing for re-election at the upcoming Annual General Meeting and hence will resign from the board of directors.

Graham joined Probiotec in 2016 and has greatly assisted in the transition and refresh of the board of directors. He has been a proactive member of the board, particularly in his role as chairman of the Audit and Risk Committee, including oversight and guidance on the recent acquisition of South Pack laboratories.

Chairman Mr Geoff Pearce said "I would like to thank Graham for the support he has given me on the board since I joined as Chairman. His insights and guidance have been invaluable to the company and he leaves with Probiotec in a stronger position than when he arrived.

"The board thanks him for his strong support to the business and contribution to the strong foundation and positive trajectory we now have."

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About Probiotec

Probiotec Limited is a brand owner, manufacturer, marketer and distributor of a range of prescription and over-the-counter (OTC) pharmaceuticals, complementary medicines and specialty ingredients. The company owns two manufacturing facilities in Australia and distributes its products both domestically and internationally. Products are manufactured by Probiotec for both its own products and on behalf of others, including major international pharmaceutical companies.

Further details about Probiotec are available at www.probiotec.com.au.

For further information, contact:

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