

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme	GNX - Genex Power Limited
ACN/ARSN	152 098 854

1. Details of Substantial Holder(1)

Name	Acorn Capital Limited
ACN/ARSN (if applicable)	082 694 531
There was a change in the interests of the substantial holder on	6/12/2017
The previous notice was given to the company on	13/09/2017
The previous notice was dated	13/09/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	21,721,518	7.54%	16,357,019	5.65%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acom Capital Ltd	JP Morgan Chase Nominees	JP Morgan Chase Nominees	In its capacity as investment manager for various superannuation funds, institutional investor portfolios and unit trusts has the power to exercise , or control of, a right attached to the securities and has the power to dispose of, or control the exercise of a power to dispose of, the securities.	4,668,996	4,668,996
Acom Capital Ltd	BNP Paribas Securities Services Australia Branch	BNP Paribas Securities Services Australia Branch		4,670,745	4,670,745
Acom Capital Ltd	Citicorp Nominees	Citicorp Nominees		7,017,278	7,017,278

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

6. Addresses

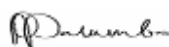
The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000

Print Name PAUL PALUMBO

Capacity Director

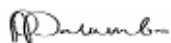
Sign Here



Date 8/12/2017

Annexure A

This Annexure A referred to in the Form 604 Notice of Change of Interests of Substantial Holder signed by me and dated 8/12/2017



PAUL PALUMBO
Director

13-Sep-2017 to 06-Dec-2017

<u>Date Of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of Change</u>	<u>Consideration given in relation to change</u>	<u>Consideration given in relation to change</u>	<u>Person's votes affected</u>
13/09/2017	Acorn Capital Ltd	Sale	-\$27,344.10	-116,486 ordinary shares	-116,486
14/09/2017	Acorn Capital Ltd	Sale	-\$16,160.77	-68,845 ordinary shares	-68,845
15/09/2017	Acorn Capital Ltd	Sale	-\$52,922.94	-230,153 ordinary shares	-230,153
18/09/2017	Acorn Capital Ltd	Sale	-\$45,575.55	-202,691 ordinary shares	-202,691
21/09/2017	Acorn Capital Ltd	Sale	-\$84,352.98	-367,156 ordinary shares	-367,156
25/09/2017	Acorn Capital Ltd	Sale	-\$40,261.68	-171,515 ordinary shares	-171,515
05/10/2017	Acorn Capital Ltd	Sale	-\$2,203.28	-9,386 ordinary shares	-9,386
06/10/2017	Acorn Capital Ltd	Sale	-\$5,136.15	-21,880 ordinary shares	-21,880
09/10/2017	Acorn Capital Ltd	Sale	-\$6,204.22	-26,430 ordinary shares	-26,430
10/10/2017	Acorn Capital Ltd	Sale	-\$79,365.29	-332,299 ordinary shares	-332,299
11/10/2017	Acorn Capital Ltd	Sale	-\$25,932.48	-108,897 ordinary shares	-108,897
12/10/2017	Acorn Capital Ltd	Sale	-\$15,048.57	-64,107 ordinary shares	-64,107
13/10/2017	Acorn Capital Ltd	Sale	-\$25,704.42	-109,501 ordinary shares	-109,501
16/10/2017	Acorn Capital Ltd	Sale	-\$10,081.68	-42,948 ordinary shares	-42,948
17/10/2017	Acorn Capital Ltd	Sale	-\$114,513.70	-487,829 ordinary shares	-487,829
18/10/2017	Acorn Capital Ltd	Sale	-\$49,763.32	-211,992 ordinary shares	-211,992
20/10/2017	Acorn Capital Ltd	Sale	-\$65,278.11	-250,000 ordinary shares	-250,000
05/12/2017	Acorn Capital Ltd	Sale	-\$597,872.23	-1,509,061 ordinary shares	-1,509,061
06/12/2017	Acorn Capital Ltd	Sale	-\$406,578.20	-1,033,323 ordinary shares	-1,033,323