



## Dropsuite Vesting of Performance Rights

**3 April 2025:** Global cloud backup and archiving software provider Dropsuite Limited (ASX: DSE) ("Dropsuite" or the "Company") confirms the Board of Directors have resolved the issuance of the following fully paid ordinary shares following the vesting of performance rights granted under the Company's Employee Long Term Incentive Plans (LTIP) for eligible employees following satisfaction of the below hurdles:

LTIP Grant Year	Tranche	Number	First Performance Hurdle	Second Performance Hurdle	Vested
2023	Two (31/03/2025)	313,500	24 months employment	30-day VWAP of \$3.30	313,500
2022	Three (31/03/2025)	415,467	36 months employment	30-day VWAP of \$3.80	415,467
<b>Total</b>		<b>728,967</b>			<b>728,967</b>

An Appendix 2A will be lodged with the ASX separately.

This announcement was approved by the Board of Directors.

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**For further information, please contact:**

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**About Dropsuite**

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite's commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: [www.dropsuite.com](http://www.dropsuite.com)