

12 August 2020

Infigen announces July 2020 monthly production

Infigen (ASX: IFN) today reported unaudited production for July 2020 as follows:

Wind Farm ¹	State	July			FYTD		
		2020 (GWh)	2019 (GWh)	Variance (%)	FY21 (GWh)	FY20 (GWh)	Variance (%)
Alinta	WA	24	22	8	24	22	8
Bodangora	NSW	25	30	(17)	25	30	(17)
Capital	NSW	23	41	(43)	23	41	(43)
Lake Bonney 1	SA	12	23	(48)	12	23	(48)
Lake Bonney 2	SA	23	45	(49)	23	45	(49)
Lake Bonney 3	SA	6	12	(53)	6	12	(53)
Woodlawn	NSW	9	18	(49)	9	18	(49)
Production Generated from Owned Renewable Energy Assets ²		122	191	(36)	122	191	(36)

Production Sold from Owned Renewable Energy Assets ³	118	186	(36)	118	186	(36)
Production purchased and sold from Contracted Assets ⁴	11	10	n/m	11	10	n/m
Renewable Energy Generation Sold	129	196	(34)	129	196	(34)

In July 2020 Infigen's Renewable Energy Generation Sold was 34% lower than the prior corresponding period. While wind patterns vary seasonally, Infigen's renewable energy generation in July 2020 was the lowest since the commissioning of Woodlawn Wind Farm in 2012, and some 67 GWh lower than the prior corresponding period. The outlook commentary provided on 3 August in Infigen's Q4FY20 Activity Report was on the basis that this unusually weak start to the financial year will be recovered over the remainder of the period, and will converge towards an average (or "P50") outcome for the full year in FY21. Although future wind patterns may result in the recovery of some of this lost production in the ensuing months, there is no certainty that this recovery will in fact occur.

¹ Some totals may not add down the column or across the row (where applicable) due to rounding of individual components. Variance is reported as a percentage and is based on unrounded figures.

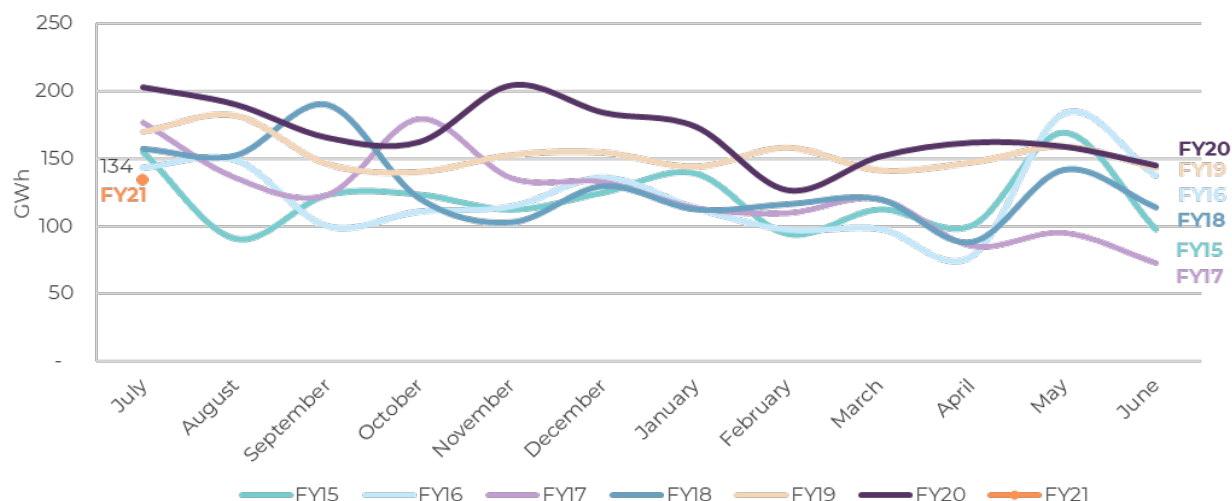
² Owned Renewable Energy Assets refers to Infigen's seven owned wind farms.

³ Production Generated is subject to marginal loss factors (MLFs) that are fixed annually by the Australian Energy Market Operator to account for network losses. Production Sold reflects the impact of these MLFs.

⁴ Contracted Assets refer to production acquired under run of plant PPAs where Infigen is the offtaker. Production from Contracted Assets commenced with Kiata Wind Farm in September 2018 and includes Toora Wind Farm from January 2020.

During July 2020, Production Sold from the Smithfield OCGT was 3GWh. Smithfield is a gas peaking facility where annual capacity utilisation is expected to be in the range of 2-8%, with significant variations in output expected from month to month.

Monthly Renewable Energy Generation Produced in current and prior Financial Years⁵:



Further details in relation to Production Generated are reported in Appendix 1. Further details in relation to Production Sold are reported in Appendix 2.

Ends

This announcement was authorised by: Managing Director and Chief Executive Officer, Ross Rolfe AO.

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⁵ Monthly Production Generated from Owned Renewable Energy Assets and Contracted Assets. Production from the Bodangora Wind Farm commenced in August 2018. Production from Contracted Assets commenced in September 2018.

Appendix 1

Monthly Renewable Energy Generation Produced (GWh) in current and prior Financial Years:

Wind Farm	Alinta	Bodangora	Capital	Lake Bonney 1	Lake Bonney 2	Lake Bonney 3	Woodlawn	Contracted Assets	Total
FY21⁶									
July	24	25	23	12	23	6	9	12	134
August									
September									
October									
November									
December									
January									
February									
March									
April									
May									
June									
Total (FYTD)	24	25	23	12	23	6	9	12	134

FY20⁶									
July	22	30	41	23	45	12	18	12	203
August	27	26	42	19	38	11	17	11	190
September	23	30	37	14	28	8	15	10	166
October	30	29	29	14	29	9	12	10	162
November	37	30	43	18	36	11	17	13	204
December	28	29	40	17	34	9	16	11	184
January	36	31	32	14	28	7	12	14	174
February	21	33	33	4	8	2	12	14	127
March	24	36	23	12	26	6	9	16	152
April	19	25	36	15	30	7	16	15	162
May	24	29	26	17	29	8	11	14	159
June	21	25	24	16	29	7	11	12	145
Total	311	353	406	182	361	97	166	151	2,028

⁶ Some totals may not add down the column or across the row (where applicable) due to rounding of individual components.

Appendix 2

Monthly Renewable Energy Generation Sold (GWh) in current and prior Financial Years:

Wind Farm	Alinta	Bodangora	Capital	Lake Bonney 1	Lake Bonney 2	Lake Bonney 3	Woodlawn	Contracted Assets	Total
FY21⁷									
July	24	24	23	11	22	6	9	11	129
August									
September									
October									
November									
December									
January									
February									
March									
April									
May									
June									
Total (FYTD)	24	24	23	11	22	6	9	11	129

FY20⁷									
July	22	29	40	22	44	12	17	10	196
August	27	25	41	18	37	11	16	9	184
September	23	28	36	14	27	8	15	8	160
October	30	27	28	14	29	9	11	9	157
November	37	28	42	17	35	10	17	11	197
December	28	28	39	17	34	8	15	9	178
January	36	29	31	13	28	7	12	12	168
February	21	31	32	4	8	2	12	12	122
March	24	34	22	12	25	6	9	14	146
April	19	24	35	15	29	7	15	13	157
May	24	28	26	17	29	7	11	12	154
June	21	24	24	16	28	7	11	11	140
Total	311	335	394	178	353	95	161	131	1,959

⁷ Some totals may not add down the column or across the row (where applicable) due to rounding of individual components.

About Infigen

Infigen is leading Australia to a clean future, today. Our strategy is to provide Australian businesses with firm supplies of reliable and competitively priced clean energy.

We generate renewable energy from our fleet of owned wind farms. We also source renewable energy from our portfolio of contracted assets. We manage intermittency risk with our fast start assets, enabling us to provide our customers with firm prices and firm volumes for renewable energy.

For more information, please visit: www.infigenenergy.com