

ASX & MEDIA RELEASE

5 September 2019

Director retirement at conclusion of 2019 AGM

The Board of Directors of Service Stream Limited (ASX:SSM) (Service Stream) advises that Ms. Raelene Murphy will not be standing for re-election as a Non-Executive Director at this year's Annual General Meeting, to be held on 23 October 2019.

In accordance with the Company's constitution, Ms. Murphy will retire as a Non-Executive Director effective from the conclusion of the 2019 Annual General Meeting.

Ms. Murphy was appointed to the board of Service Stream in November 2015, and has served as an integral member of the Audit and Risk Committee and Remuneration and Nomination Committee during her tenure.

Ms. Murphy says: *"it is with considerable regret that I have decided not to offer myself for re-election as a Director of Service Stream at this AGM. The scope of my Board responsibilities and the size of the Companies within my Board portfolio has grown significantly and I feel it is appropriate to recalibrate my portfolio."*

"In my time on the Board I have been impressed with how the company under Chairman Brett Gallagher and Managing Director Leigh Mackender has continued to diversify income streams and deliver above market growth and exceptional results for shareholders, staff and clients. I wish Brett, Leigh and the executive team at Service Stream all the best for the future knowing they have the right team for execution and a strategy for long-term success."

Chairman Brett Gallagher commented that *"Raelene's wide knowledge and experience and input to strategy has been appreciated by the Board. A replacement for Raelene will be recruited and announced at the appropriate time."*

The Board would like to take this opportunity to thank Ms. Murphy for her contribution to Service Stream and wishes her every success.

For further details contact:

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications, energy and water and utilities industries. Service Stream operates out of more than 40 locations nationwide and maintains a workforce of around 2,200 employees and up to 3,500 active contractors. For more information please visit www.servicestream.com.au.