



23 March 2023

## Nitro Board Changes

**Nitro Software Limited (ASX: NTO)** ('Nitro' or the 'Company') refers to its ASX Announcement on 15 March 2023, noting that Potentia Capital (**Potentia**) has a relevant interest in Nitro Shares exceeding 50% and today advises of key changes to the Nitro Board.

### Nitro Board Changes

Non-Executive Directors Michael Brown, Lisa Hennessy, Sarah Morgan, Peter Navin and Craig Scroggie have resigned, effective immediately. Non-Executive Director Kurt Johnson will stay on as Chairman for a transitional period.

Potentia's Director nominees, Andrew Gray and Michael McNamara, have been appointed to the Nitro Board, effective immediately. The new Directors will stand for election at the 2023 Nitro Annual General Meeting should the Company remain listed on the ASX at that time.

The outgoing Directors wish Nitro, its employees and Potentia every success for the future.

### How to Accept the Potentia Takeover Offer

Full details on how to accept the Potentia Takeover Offer are set out in Section 2 of Potentia's Tenth Bidder's Statement dated 2 March 2023, along with an acceptance form, which Nitro Shareholders should have received via post. The Potentia Takeover Offer expires at 7:00pm (AEDT) on 31 March 2023, unless extended.

Nitro Shareholders may also accept online via <https://investor.automic.com.au/#/signup>.

Nitro Shareholders who have any questions about the Potentia Takeover Offer or how to accept may call the Potentia Information Line on 1300 101 297 (within Australia) or +61 2 9068 1929 (outside Australia) between 9:00am and 5:00pm (AEDT) Monday to Friday.

### Ends

Authorised for release to the ASX by the Board.

# ENQUIRIES

## Investors

### Shareholder Information Line

1300 381 572 (within Australia)

+61 2 9066 4082 (outside Australia)

### Investor Relations

[InvestorRelations@gonitro.com](mailto:InvestorRelations@gonitro.com)

## Media

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