



Announcement Summary

Entity name

ENVIROSUITE LIMITED

Announcement Type

New announcement

Date of this announcement

Monday January 20, 2020

The Proposed issue is:

☒ An offer of securities under a securities purchase plan

Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +Security Code

+Security Description

**Maximum Number of
+securities to be issued**

Record Date

Thursday January 16, 2020

Closing Date

Tuesday February 18, 2020

Issue Date

Thursday February 27, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

ENVIROSUITE LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

42122919948

1.3 ASX issuer code

EVS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Monday January 20, 2020

1.6 The Proposed issue is:

☒ An offer of securities under a securities purchase plan



Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 - Are any of the below approvals required for the offer of securities under a securities purchase plan issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met for the offer of securities under a securities purchase plan issue

☒ Yes

4A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Monday February 24, 2020	<input checked="" type="checkbox"/> Estimated	

Comments

Yes. The offer under the SPP is conditional upon Shareholders passing the Resolutions at the general meeting of the Company that is scheduled to be held on or about 24 February 2020 (Condition). If this Condition is not satisfied, neither the Placement nor the SPP will proceed.

Part 4B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +Security Code and Description

EVS : ORDINARY FULLY PAID

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

EVS : ORDINARY FULLY PAID

**Maximum Number of
+securities proposed to be
issued**

48,780,487

**Minimum Number of +securities
proposed to be offered to each
individual +security holder**

36,585

**Maximum Number of
+securities proposed to be
offered to each individual
+security holder**

146,341

**Minimum subscription \$
amount proposed to be offered
to each individual security
holder**

AUD 7,500

**Maximum subscription \$
amount proposed to be offered
to each individual security
holder**

AUD 30,000

Purpose of the issue

The proceeds of the SPP will be used by Envirosuite to fund the working capital required to support the integration and growth of the combined group.

Offer price details for retail security holders**Issue Currency**

AUD - Australian Dollar

Offer Price per +security

AUD 0.20500

Estimated or Actual?☒ Actual**Will these +securities rank equally in all respects from their issue
date with the existing issued +securities in that class?**☒ Yes**Oversubscription & Scale back details****May a scale back be applied to this event?**☒ Yes**Provide the scale back details**

If the total value of applications received is more than A\$10 million, Envirosuite may scale back the number of SPP Shares that will be allotted and may allocate fewer SPP Shares than the number applied for.

Part 4C - Timetable**4C.1 Announcement of Security Purchase Plan**

Tuesday January 21, 2020

4C.2 Record Date

Thursday January 16, 2020



4C.3 Date on which offer documents will be made available to investors

Tuesday January 21, 2020

4C.4 Offer Open Date

Tuesday February 4, 2020

4C.5 Closing Date

Tuesday February 18, 2020

4C.6 Announcement of results

Friday February 21, 2020

4C.7 Issue Date

Thursday February 27, 2020

Part 4D - Listing Rule requirements

4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ Yes

Part 4E - Lead Manager/Broker & Underwriter details

4E.1 Will there be a lead manager or broker to the proposed offer?

☒ No

4E.2 Is the proposed offer to be underwritten?

☒ No

4E.3 Will brokers who lodge acceptances on behalf of investors be paid a handling fee or commission?

☒ No

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

not applicable



Part 4F - Further Information

4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

☒ No

4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer

Shareholders who are not resident in Australia or New Zealand will be unable to participate in the SPP.

4F.3 URL on the entity's website where investors can download information about the proposed offer

<https://envirosuite.com/investors>

4F.4 Any other information the entity wishes to provide about the proposed offer

The SPP was initially announced to the market on 17 January 2020 as part of the announcement headed "Envirosuite to acquire EMS Bruel & Kjaer Holdings Pty Ltd"