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ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") ("AASF")

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA rule 10A.4.2(b), ASX AQUA rule 10A.4.2(cd) and ASX Operating Rules Procedure 10A.4.2.

	As at 30 June 2023
Units on issue ¹	110,234,758
Number of units redeemed ²	2,078,642
Value of units redeemed ²	\$7,220,872

As at 30 June 2023, the net asset value per unit is \$3.4564³ and the net assets of the Fund are \$381,020,394.

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Airlie Australian Share Fund

About Airlie Australian Share Fund

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.

¹ Units on issue have been rounded down to the nearest whole number.

² The number and value of units redeemed represent the aggregate amounts of any daily net redemptions from the Fund during the month.

³ NAV is cum distribution and therefore includes the distribution amount of \$0.0668 per unit.