



## Announcement Summary

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**Entity name**

MEDUSA MINING LIMITED

**Date of this announcement**

Tuesday October 12, 2021

**The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MMLAN	PERFORMANCE RIGHTS	437,000	12/10/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

MEDUSA MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

60099377849

### 1.3 ASX issuer code

MML

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

12/10/2021



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme****ASX +security code and description**

MMLAN : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

12/10/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Raul Villanueva	Raul Villanueva	185,000
Patrick Warr	Patrick Warr	60,000
James Llorca	James Llorca	60,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Notice of General Meeting 24 December 2014 in link below and Performance Rights Plan was approved by Shareholders on 28 January 2015.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2995-01588081-6A705245?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2995-01588081-6A705245?access_token=83ff96335c2d45a094df02a206a39ff4)

Notice of General Meeting 21 May 2021 in link below and reapproval of Performance Rights Plan by Shareholders was on 24 June 2021.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02376886-6A1033828?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02376886-6A1033828?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Appendix 3G (Schedule 1) 12 October 2021  
Short Term Performance Rights

On 12 October 2021 selected employees of Medusa Mining Limited (MML) were issued 437,000 Short Term Performance Rights (PRs) under MML's PR Plan reapproved by shareholders on 24 June 2021. Medusa Directors have been excluded and do not partake in the allocation.  
Pre-determine Conditions



Pre Determined Targets      Targets Met

(Yes/No)

Individual Targets      Yes

Financial Targets & All in Sustaining Costs      No

Safety & Total Injury Frequency Rate      No

Production & Ounces produced      Yes

Reserve replacement & replenishment of production      Yes

Only the successful conditions mentioned above were taken into consideration in determining the quantum of the PRs granted.

Grant Date

12 October 2021

Vesting Date (including a further final condition)

12 October 2022 & The PRs are subject to a vesting period of 12 months from Grant Date and require the employee to stay in employment with the Company at the time of vesting.

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#### Issue details

##### **Number of +securities**

437,000

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
MML : ORDINARY FULLY PAID	207,873,301

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
MMLAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,465,000
MMLAN : PERFORMANCE RIGHTS	8,100,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

24/6/2021