

\$500k in cash receipts from digital gaming project as first phase nears completion

InFocus Group Holdings Limited (ASX: **IFG**) (the **Company** or **InFocus**), a data analytics and software solutions company, is pleased to provide an update on its business activities.

Highlights:

- AUD 500,000 in total cash receipts from the GBO Assets VigoBet digital gaming platform development of total AUD 1.2 million due to InFocus under first phase of contract
- InFocus expects that GBO Assets and InFocus will proceed into the second phase of the contract based on positive initial feedback from GBO Assets on InFocus' performance to date
- USD appreciation over AUD has a positive benefit to InFocus in AUD terms as GBO Assets agreement is USD denominated with a total expected contract value of USD 2.5 million being realised within next two years
- InFocus' digital solutions provider and software development subsidiary completing rebranding from Trienpont International to Onify forming part of a strategic shift from SME clients to large scale enterprise
- Ingenium Technologies – led by seasoned technology executive Mr Clovis Warlop – engaged by InFocus to provide significant expertise in delivering enterprise scale fin-tech projects
- InFocus' acquisition of Prodigy9 – a software engineering consulting firm – will complete by 4 February 2025

AUD 500k cash receipts from digital gaming project

In November 2024, InFocus secured a multi-phase service agreement with GBO Assets to develop a digital and social gaming platform, VigoBet Tech, for GBO Assets. Successful completion of the contracted works would generate estimated revenues totalling USD 2.5 million.

InFocus is pleased to note that the first phase – totalling AUD 1.2 million in expected revenue – is nearing completion as scheduled. GBO Assets has paid a total of AUD 500,000 to InFocus to date against this initial AUD 1.2 million. The balance of these funds will fall due once the first contract phase is completed this quarter.

Additionally, GBO Assets has provided positive initial feedback to InFocus, with both parties expecting that the second phase of works will commence immediately following the completion of the first phase this quarter.

With the GBO Assets agreement being denominated in USD, InFocus notes that a continued strengthening of the USD against the AUD will result in a positive benefit to InFocus' AUD denominated consolidated revenues.

Trienpont International rebrands to Onify



Trienpont International has commenced the process of rebranding to Onify. The new name better places the Company to attract enterprise level clients, moving away from the predominantly SME client base it currently attracts.

Engagement of Ingenium Technologies as Fin-tech Consultant

InFocus is pleased to have recently engaged Ingenium Technologies – a UK domiciled firm led by Mr Clovis Warlop – as a consultant to the Company. Ingenium and Mr Warlop bring to the Company a significant depth of experience and expertise in the South East Asian fintech and digital gaming sectors.

Mr Warlop's previous roles were with some of South East Asia's largest corporate groups including Thailand's True Corporation. Mr Warlop has significant experience in digital gaming (having been the Chief Technology Officer of Hero Poker) and digital assets (including digital collectibles, as Head of Architecture at VeVe, and cryptocurrencies).

Ingenium have been supporting the Company as it expands into operating within new markets, including on the GBO Assets project where Mr Warlop's expertise in both digital gaming and fin-tech have proven to be strategic.

Further information on the terms of Mr Warlop's remuneration – which is proposed to be predominantly equity based – will be set out in a Notice of Meeting for an extraordinary general meeting to be held by InFocus on 28 February 2025.

Prodigy9 Acquisition to complete 4 February 2025

Finally, InFocus is pleased to confirm that the Company's acquisition of Prodigy9 will complete by 4 February 2025. This acquisition will bring to the Company significant capabilities within the retail and fin-tech sector with enterprise-level capabilities. Prodigy9's founder, Chakrit Wichian, and his broader team have been working closely with InFocus and Onify in recent months, pending completion.

Once acquired, InFocus expects to deliver immediate cost synergies across the Prodigy9 and Onify teams with a target of having Prodigy9 be cash generative to the consolidated group within months of the acquisition completing.

ENDS

This announcement has been approved by the Managing Director of InFocus Group Holdings Limited.

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About InFocus Group Holdings Limited

InFocus Group Holdings Limited (**IFG**) is a data intelligence and software solutions company with proven expertise in data analytics as well as software and platform development. IFG operates three business units: InFocus Analytics, the Frugl Grocery app, and Onify (formerly Trienpont International). A fourth business unit, Prodigy9, is in the process of being acquired following shareholder approval at the 2024 AGM. Together, these business units provide IFG with enterprise-scale capabilities across data analytics, business intelligence, software and platform development, cybersecurity, artificial intelligence and machine learning, and team augmentation.