



04 Mar 2019

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**FOR IMMEDIATE RELEASE TO THE MARKET**

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**UBS DIVIDEND BUILDERS: Replacement Dividend Announcement**

*The prior announcement dated 25 Feb 2019 has been revised and reissued following confirmation by Santos Limited of the foreign exchange rate applied to convert the USD dividend into Australian dollars*

UBS AG, Australia Branch ("**UBS**") issued **STOISK, STOISV & STOISX** Series of UBS Dividend Builders over fully paid Shares of Santos Limited pursuant to the Master Product Disclosure Statement dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the "**PDS**".

Santos Limited recently announced the following Dividend:

Dividend amount (AUD):	\$0.08620072
Ex-Dividend Date:	26 Feb 2019
Dividend record date:	27 Feb 2019
Dividend payment date:	28 Mar 2019

The Dividend is 100% franked.

Correspondingly, the **STOISK, STOISV & STOISX** UBS Dividend Builders will commence trading ex-Dividend on 26 Feb 2019 and will have a Dividend Record Date of 27 Feb 2019.

Holders should be aware that Santos Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Santos Limited.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Santos Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 28 Mar 2019, the Share Issuer's Dividend payment date.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Andrew Lockhart  
Director

**UBS AG, Australia Branch**  
Scott Hanlon  
Executive Director