

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **CSR LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

19 December 2018

The previous notice was given to the company on

12 June 2018

The previous notice was dated

12 June 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	27,703,052	5.49%	33,120,904	6.57%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common stock	Common stock
12-Jun-18	FIL	SELL	5.0563	(1,397)	(1,397)
26-Jun-18	FIL	BUY	4.6496	81,954	81,954
27-Jun-18	FIL	BUY	4.6350	2,560,431	2,560,431
03-Jul-18	FIL	DIVIDEND REINVESTMENT	4.8050	63,183	63,183
03-Jul-18	FIL	DIVIDEND REINVESTMENT	4.8050	124,104	124,104
03-Jul-18	FIL	DIVIDEND REINVESTMENT	4.8050	48,542	48,542
03-Jul-18	FIL	DIVIDEND	4.8051	49,513	49,513

		REINVESTMENT			
03-Jul-18	FIL	DIVIDEND REINVESTMENT	4.8050	179,615	179,615
03-Jul-18	FIL	DIVIDEND REINVESTMENT	4.8051	50,908	50,908
03-Jul-18	FIL	DIVIDEND REINVESTMENT	4.8051	14,430	14,430
03-Jul-18	FIL	DIVIDEND REINVESTMENT	4.8054	7,977	7,977
03-Jul-18	FIL	DIVIDEND REINVESTMENT	4.8054	9,542	9,542
09-Jul-18	FIL	BUY	4.5095	1,164	1,164
11-Jul-18	FIL	SELL	4.5356	(19,718)	(19,718)
18-Jul-18	FIL	SELL	4.4328	(23,696)	(23,696)
25-Jul-18	FIL	BUY	4.2147	185,434	185,434
30-Jul-18	FIL	BUY	4.2317	1,277	1,277
08-Aug-18	FIL	BUY	4.3500	111,148	111,148
08-Aug-18	FIL	BUY	4.3500	78,848	78,848
08-Aug-18	FIL	BUY	4.3500	32,854	32,854
08-Aug-18	FIL	BUY	4.3500	18,650	18,650
08-Aug-18	FIL	BUY	4.3500	48,674	48,674
08-Aug-18	FIL	BUY	4.3500	204,865	204,865
14-Aug-18	FIL	SELL	4.2038	(11,835)	(11,835)
14-Aug-18	FIL	TRANSITION IN	4.2600	137,946	137,946
17-Aug-18	FIL	TRANSITION OUT	4.2200	(345,733)	(345,733)
17-Aug-18	FIL	TRANSITION OUT	4.2200	(410,750)	(410,750)
22-Aug-18	FIL	SELL	4.4451	(58,599)	(58,599)
24-Aug-18	FIL	BUY	4.3247	4,100	4,100
05-Sep-18	FIL	TRANSITION IN	4.2600	288,893	288,893
11-Sep-18	FIL	SELL	4.1113	(175,361)	(175,361)
18-Sep-18	FIL	BUY	3.7991	1,951	1,951
26-Sep-18	FIL	SELL	3.8100	(2,602)	(2,602)
26-Sep-18	FIL	SELL	3.7881	(58,254)	(58,254)
09-Oct-18	FIL	TRANSITION OUT	3.7400	(134,905)	(134,905)
09-Oct-18	FIL	TRANSITION IN	3.7400	134,905	134,905
16-Oct-18	FIL	BUY	3.5940	2,866	2,866
16-Oct-18	FIL	SELL	3.5921	(1,833)	(1,833)
31-Oct-18	FIL	TRANSITION OUT	3.5300	(25,489)	(25,489)
12-Nov-18	FIL	SELL	3.1641	(105,942)	(105,942)
20-Nov-18	FIL	SELL	2.9547	(9,747)	(9,747)
27-Nov-18	FIL	SELL	2.9023	(4,942)	(4,942)
28-Nov-18	FIL	BUY	2.9716	112,585	112,585
28-Nov-18	FIL	BUY	3.0131	19,523	19,523
29-Nov-18	FIL	BUY	3.0382	22,579	22,579
30-Nov-18	FIL	BUY	2.9803	36,929	36,929

30-Nov-18	FIL	TRANSITION IN	3.1200	583,252	583,252
03-Dec-18	FIL	SELL	3.0338	(22,076)	(22,076)
05-Dec-18	FIL	BUY	2.9309	14,103	14,103
18-Dec-18	FIL	BUY	2.8200	195,688	195,688
18-Dec-18	FIL	BUY	2.8200	18,555	18,555
18-Dec-18	FIL	BUY	2.8200	217,733	217,733
18-Dec-18	FIL	BUY	2.8200	134,676	134,676
19-Dec-18	FIL	BUY	2.8524	315,179	315,179
19-Dec-18	FIL	BUY	2.8524	353,187	353,187
19-Dec-18	FIL	BUY	2.8524	362,968	362,968
			Total Buys	5,137,921	5,137,921
			Total Sells	(496,002)	(496,002)
			Dividend Reinvestment	547,814	547,814
			Total Transition In	1,144,996	1,144,996
			Total Transition Out	(916,877)	(916,877)
			Total Net Buys	5,417,852	5,417,852

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 21 December 2018

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion / Voting Power	19,926,275
		JPMORGAN CHASE BANK NA LDN		800,985
		NATIONAL ASTL BK MELBOURNE (S)		2,559,898
		NORTHERN TRUST LONDON (C)		2,169,055
		STATE STREET BANK AND TR CO		432,758
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	CITIBANK LONDON		2,144,281
		JP MORGAN, BOURNEMOUTH (C)		186,196
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BROWN BROS HARRIMN LTD LUX (C)		25,782
		JP MORGAN, BOURNEMOUTH (C)		146,061
		MASTER TRUST BANK OF JAPAN (C)		4,324
		NOMURA TRUST AND BANKING (C)		71,614
FIL INVESTMENTS INTERNATIONAL	Oakhill House, 130 Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9DZ, United Kingdom	BROWN BROS HARRIMN LTD LUX (C)		776,914
		HSBC TRINKAUS UND BURKH 1 (S)		269,783
		STATE STREET BANK AND TR CO		107,900
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	HSBC BANK PLC (C)		1,575,772
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	BNP PARIBAS SEC SRVS ITALY		465,533
		HSBC BANK PLC (C)		741,618
		JPMORGAN CHASE BANK		362,968
		NATIONAL ASTL BK MELBOURNE (S)		353,187
Grand Total				33,120,904