



REDHILL EDUCATION

22 May 2019

The Manager
ASX Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
Via e-lodgement

Dear Sir/Madam

Issue of Shares Upon Exercise of Options and Lapse of Options

The Company's CEO and Managing Director, Glenn Elith, had a number of options due to expire on 22 May 2019. He has exercised 50,000 options with an exercise price of \$0.90 resulting in the issue of 50,000 new shares to him on 22 May 2019. A total of 200,000 options held by Mr Elith having an exercise price of between \$0.90-\$1.10 expired on 22 May 2019. The securities currently held by Mr Elith following this change are detailed in the Appendix 3Y lodged today. An Appendix 3B lodged today details the total listed and unlisted securities on issue following these changes.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Lisa Jones', written in a cursive style.

Lisa Jones
Company Secretary
RedHill Education Limited