



22 June 2018

Dear Shareholder,

On behalf of Venus Metals Corporation, I wish to thank you for your participation in the Company's Share Purchase Plan (SPP) announced on 28 May 2018.

Due to a high level of demand, the SPP has closed heavily oversubscribed.

Applications received by the Company were far in excess of the maximum amount of A\$400,000 worth of Shares offered.

As per the SPP documentation, your Directors have determined that the fairest way to allocate the new SPP Shares is on a pro rata scale back basis.

Please find enclosed a refund cheque for the portion of your application that has been scaled back. If you wish to acquire additional Shares, you may wish to consider contacting your financial advisor to discuss opportunities to buy additional Shares on the open market as unfortunately the Company could not accommodate your entire application.

I believe the year ahead will be a very exciting and a rewarding period in your Company's development.

Once again, I thank you for your ongoing support and look forward to updating you with progress soon.

Yours sincerely,

Matthew Hogan
Managing Director