



**SUREFIRE  
RESOURCES NL**

30 November 2023

**ASX Announcement | ASX: SRN**

## **AGM PRESENTATION**

Surefire Resources NL (ASX: SRN) ("**SRN**" or the "**Company**") is pleased to advise that it has released a presentation made by its Managing Director, Paul Burton, at the Company's AGM held today.

The presentation will also be available on the SRN website.

Authorised for release by:

**Paul Burton, Managing Director**

**Inquiries:** Paul Burton +61 8 6331 6330

### **About Surefire Resources:**

Surefire Resources is an Australian mineral exploration company based in Perth, Western Australia (WA). The company holds mineral exploration licences over a variety of resources located in WA. Its focus is on adding value to shareholders by advancing its Victory Bore vanadium critical and battery minerals project, located close to existing infrastructure and currently in Pre-Feasibility stage. In addition, its large high grade Iron project and its Gold project have potential to add considerable value to the company.

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West Perth WA 6005



# WORLD CLASS



**SUREFIRE  
RESOURCES NL**

# Annual General Meeting 2023

“This year and the future outlook”

Paul Burton, Managing Director



## *Significant Achievements*

- VICTORY BORE DRILLING INCREASES JORC RESOURCE BY 56%
- VICTORY BORE WORLD CLASS STATUS WITH ETE
- VICTORY BORE MAIDEN AL2O3 RESOURCE
- VICTORY BORE 4N HPA PRODUCED
- VICTORY BORE MOU WITH KINGDOM OF SAUDI ARABIA
- VICTORY BORE PRE-FEASIBILITY STUDY COMPLETED
- VICTORY BORE MAIDEN VANADIUM ORE RESERVE
- YIDBY - SPECTACULAR GOLD HITS AND NEW DISCOVERIES
- YIDBY - TEST WORK EXCELLENT GOLD RECOVERY
- YIDBY - LOGGING SHOWS LARGE ALTERATION SYSTEM
- PERENJORI – ENVIRONMENTAL STUDIES COMPLETED OVER HIGH GRADE MAGNETITE
- KOOLINE – EXPLORATION PLANS PROGRESSED FOR LEAD/SILVER TARGETS



# THE DEVELOPMENT PLAN

## ON SHORE MAGNETITE PRODUCTION.

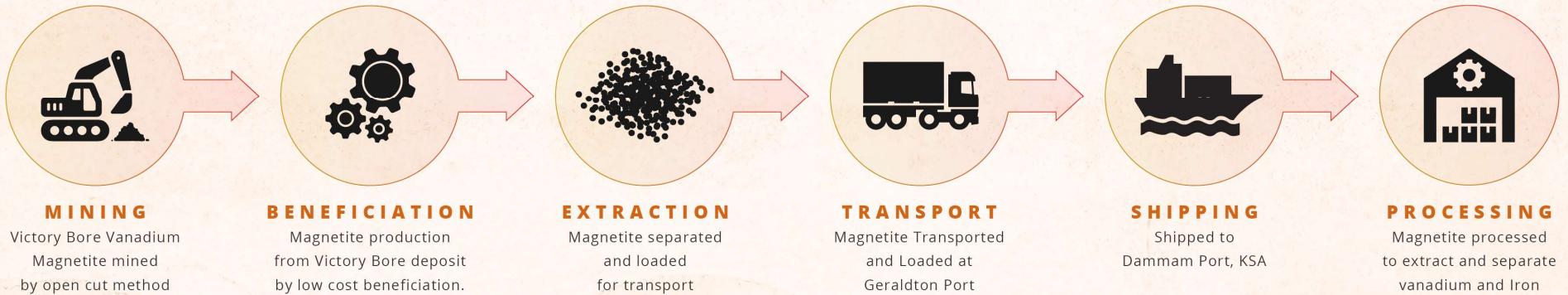
## CONCENTRATE SHIPPED FOR DOWNSTREAM PROCESSING.

## OFF SHORE PROCESSING IN SAUDI ARABIA.

- Memorandum of Understanding (MOU) with the Kingdom of Saudi Arabia.
- A low capital cost operation in Australia, with value-add downstream processing and production of high value products in a low energy cost jurisdiction.
- The KSA is a significant user of vanadium products, particularly in its steel sector where demand is estimated at 10 - 12 ktpa and growing at 4 - 5% Year on Year.
- The KSA has significant interest in Vanadium Redox Batteries as part of its drive to sustainable energy by 2030



# PROPOSED PATHWAY FOR VICTORY BORE PROJECT DEVELOPMENT



## MAIN PRODUCTS

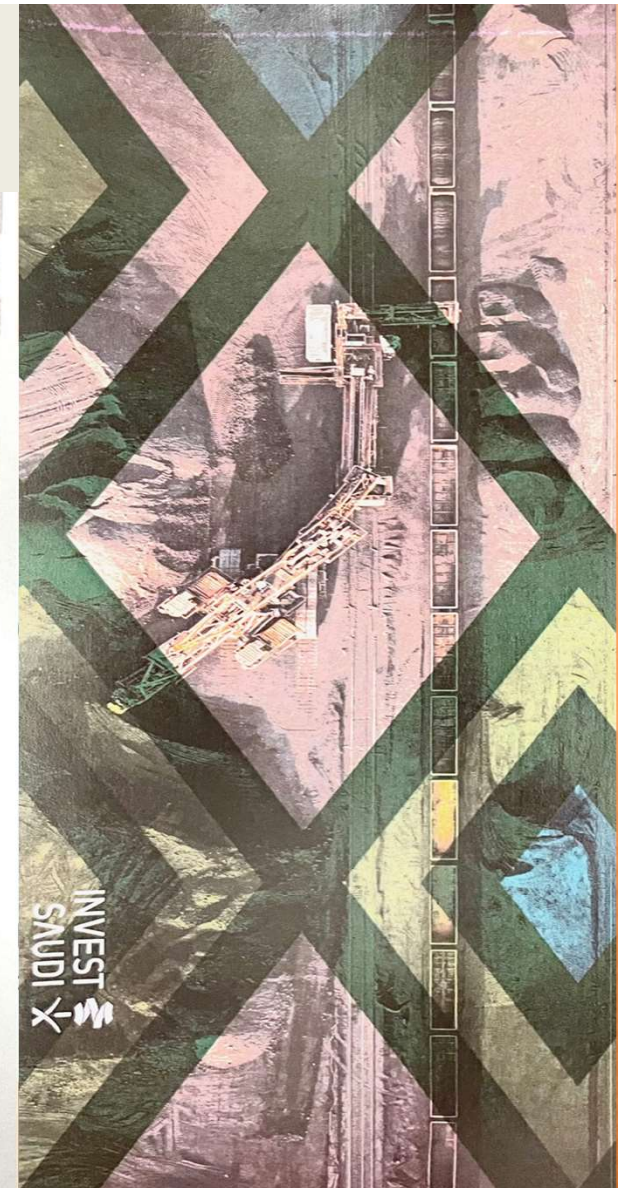
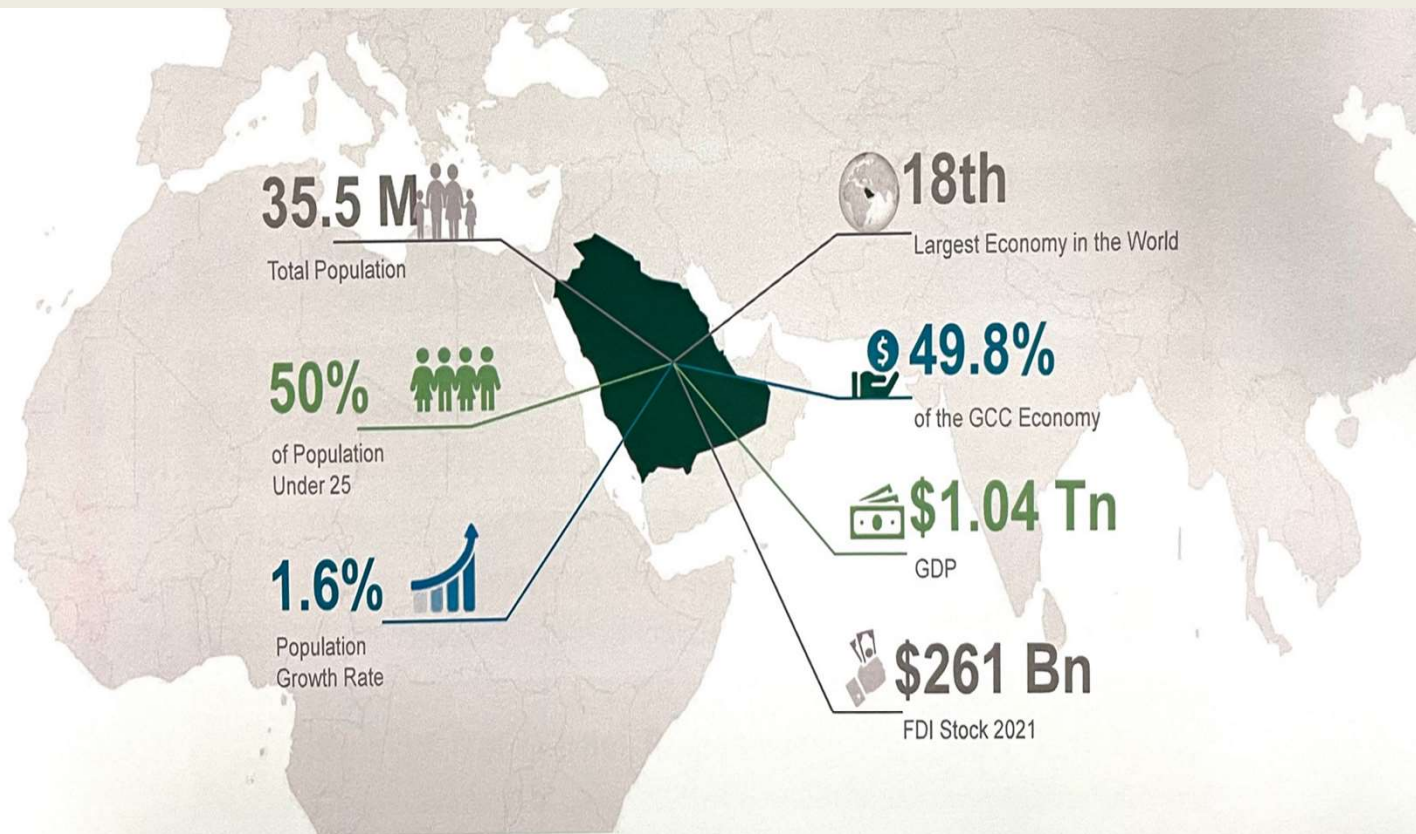


## BI-PRODUCTS





# Why Saudi ?



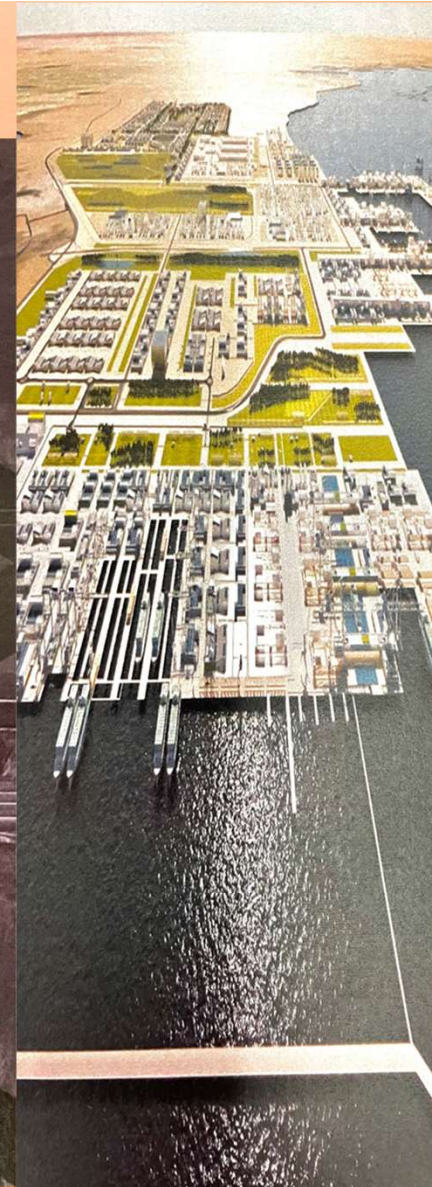


# Mining, mineral processing a future pillar of Saudi Economy.

## MINING & METALS

### The 3<sup>rd</sup> Pillar of Saudi Economy

INVEST  
SAUDI





# Why Saudi for Mining and Metals processing



Supply Reserve  
1.3 Trillion USD



Demand  
(4th Net Importer)



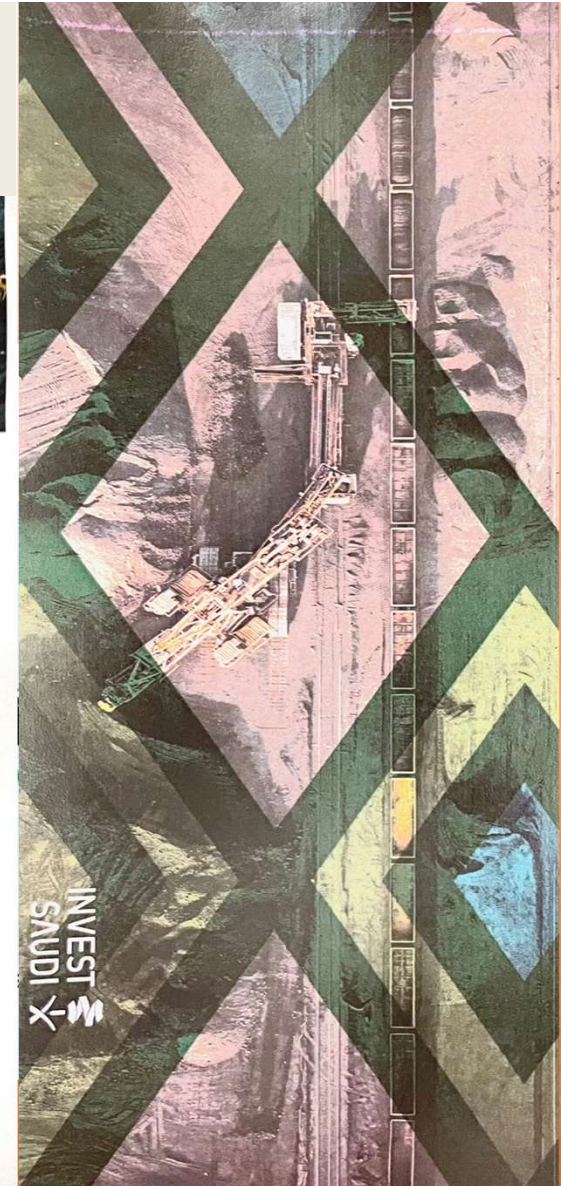
Competitive Advantages  
(E.g., Energy, Natural Gas,  
Infrastructure)



Loans Reach  
Up To 75%

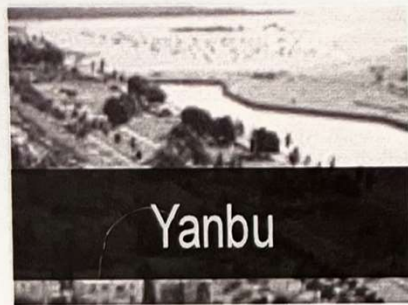


Location  
(HUB)

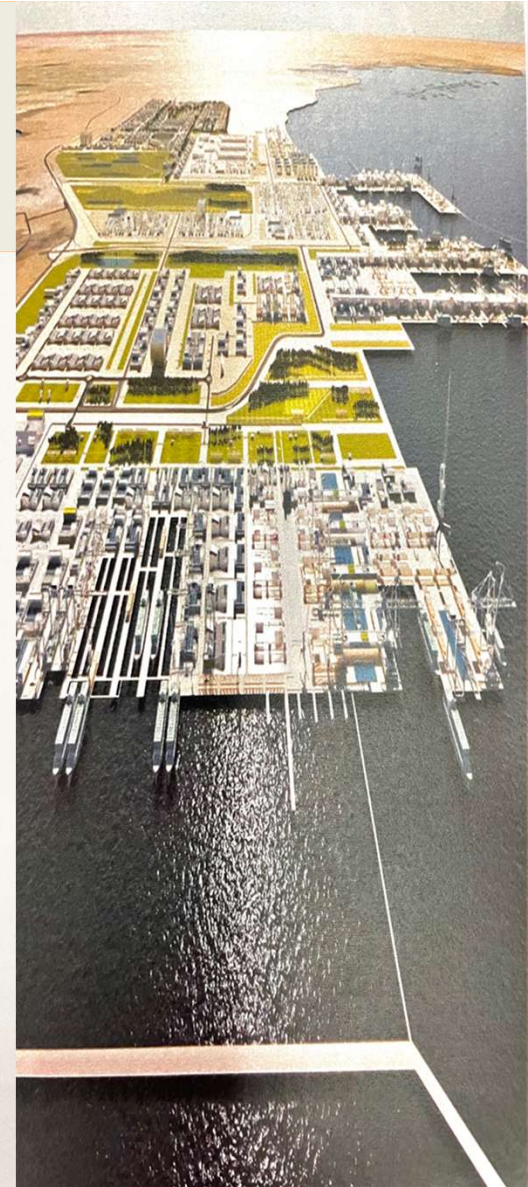




# Royal Commission Industrial Hubs



RC Headquarter  
Riyadh





# Ras Al-Khair Port is world class and in operation

## CURRENT RIC PORT (IN OPERATION)

- Capacity: 35 M Tons
- Depth: 15.2 - 16.2 m

## PORT EXPANSION PLAN

- 30 New Berths (200% expansion planned)
- 2 Berths designated for Roll On-Roll off operations
- Direct connection with Rail line
- New container and General cargo terminal





# Ras Al-Khair Industrial Hub has 8 sectors established



Aluminum



Maritime



Steel & Ferroalloys



Fertilizers



Copper & Zinc



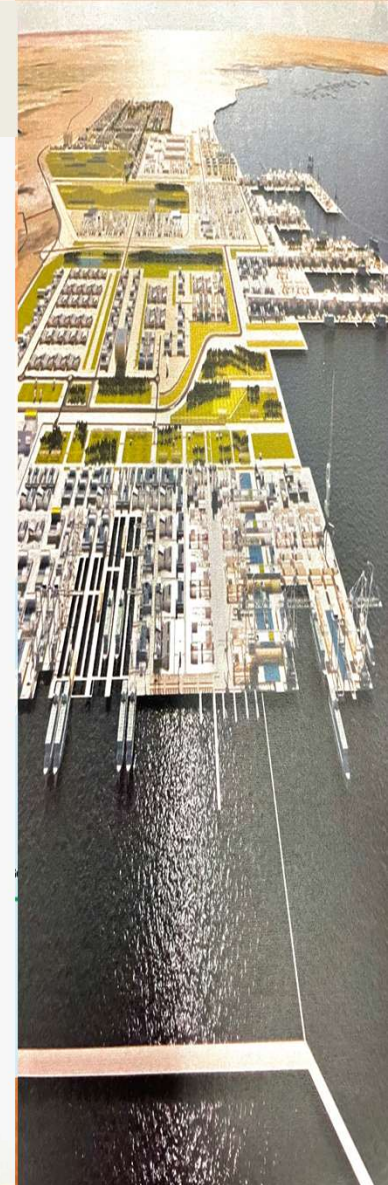
Energy Goods & Services



Glass & Silica

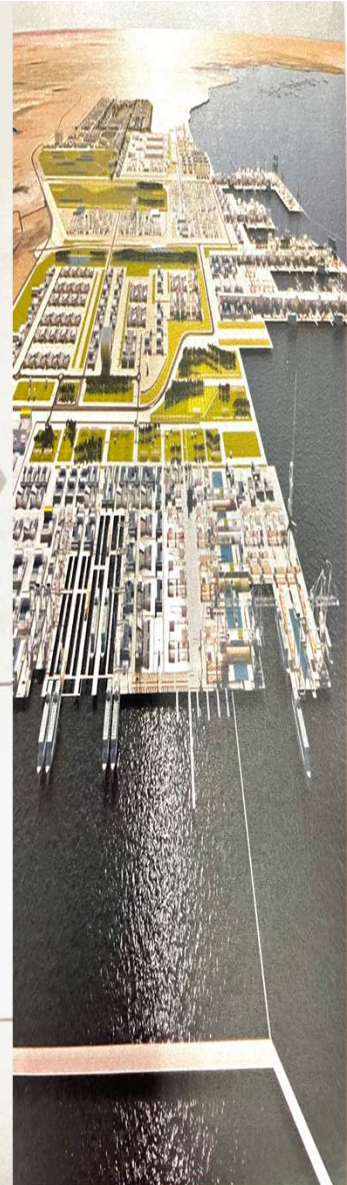
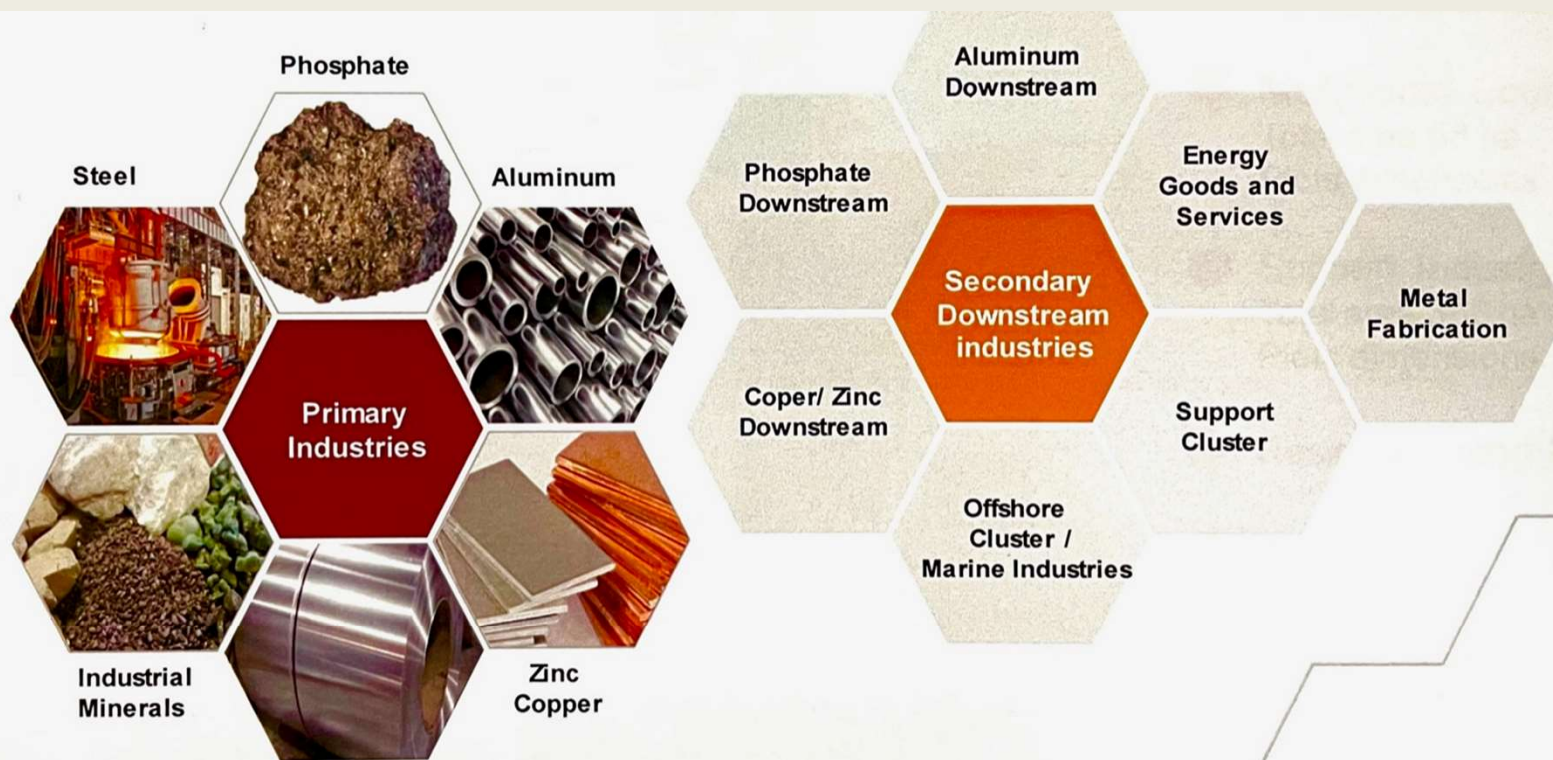


Support Industries



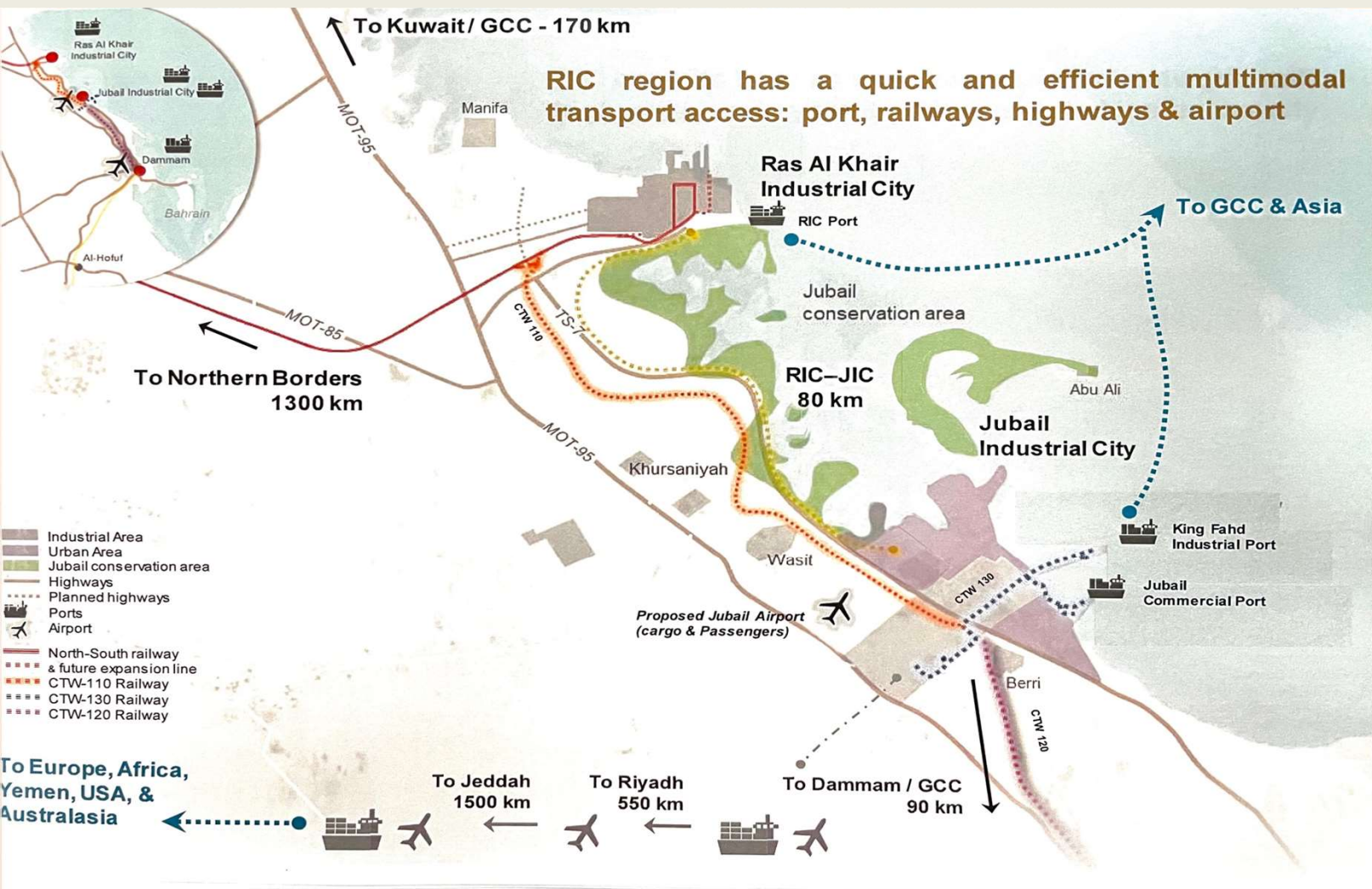


# Ras Al-Khair extensive Industrial programme



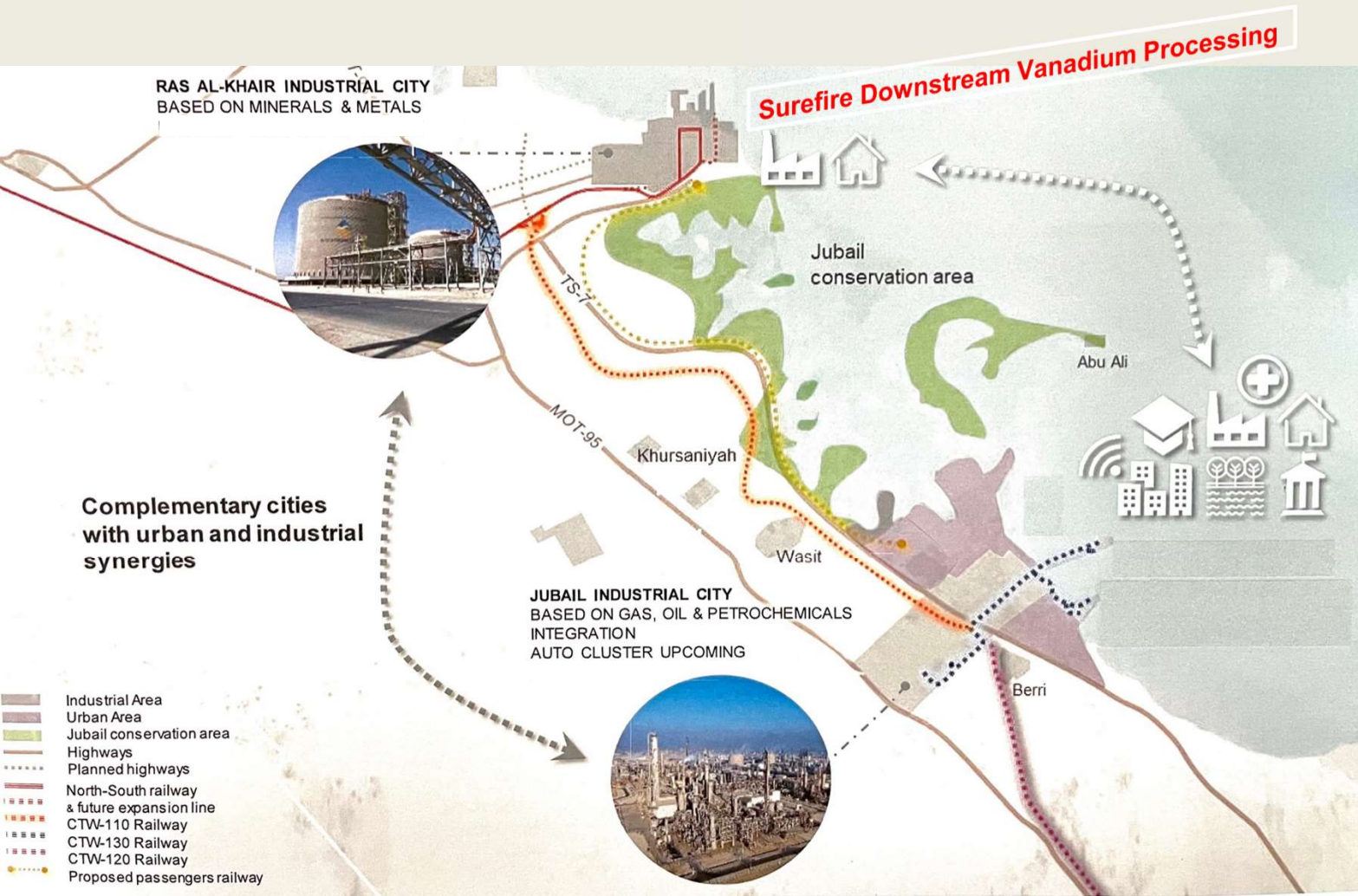


# Efficient multi-modal transport access





# A modern industrial hub with access to world markets





# OUTLOOK FOR 2024

- DFS FOR VICTORY BORE
- EIA FOR VICTORY BORE
- JOINT VENTURE FOR MINERAL PROCESSING IN KSA
- AGREEMENT WITH KSA PARTNER
- APPROVAL PROCESS FOR MINE DEVELOPMENT
- APPROVAL PROCESS FOR PROCESSING HUB IN KSA
- PROGRESS HPA RECOVERY TESTWORK
- PROGRESS YIDBY GOLD ASSESSMENT
- PROGRESS PERENJORI AND KOOLINE PROJECTS

# NEAR TERM INVESTMENT CATALYSTS

- ☐ MINING LICENCE GRANT
- ☐ AGREEMENTS WITH SAUDI FOR PROCESSING
- ☐ PARTNER ARRANGEMENT WITH SAUDI COMPANY
- ☐ FS OUTCOME
- ☐ FUNDING STRUCTURE ESTABLISHED
- ☐ ENGINEER APPOINTMENT





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# DEVELOPING ONE OF AUSTRALIA'S LARGEST CRITICAL MINERAL DEPOSITS

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SUREFIRE RESOURCES

# IMPORTANT INFORMATION

The information in this report that relates to Exploration results is based on information compiled by Mr Marcus Flis who is a Fellow of the Australian Institute of Geoscientists. Mr Flis is an independent Principal Consultant at Rountree Pty Ltd. Mr Flis has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.

The information in this report that relates to Exploration Targets is based on information compiled by Mr Marcus Flis who is a Fellow of the Australian Institute of Geoscientists. Mr Flis is an independent Principal Consultant at Rountree Pty Ltd. Mr Flis has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.

The information in this report that relates to the Perenjori Western Limb and Eastern Limb Mineral Resource is based on information compiled by Dr Bielin Shi who at the time of reporting was a Fellow of the Australian Institute of Geoscientists and a full time employee for CSA Global Pty Ltd. Dr Shi has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.

The information in this report that relates to the Perenjori Core Mineral Resource is based on information compiled by Mr Dennis Gee who at the time of reporting was a Fellow of the Australian Institute of Geoscientists and a full time employee for CSA Global Pty Ltd. Mr Gee has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.

The information in this report that relates to exploration results has been reviewed, compiled, and fairly represented by Mr Horst Prumm, a Member of the Australian Institute of Mining and Metallurgy ('AusIMM') and the Australian Institute of Geoscience ('AIG') and a fulltime employee of Prumm Corporation Pty Ltd. Mr Prumm has sufficient experience relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ('JORC') Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Prumm consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to the Victory Bore Project Vanadium & Aluminium mineral resource estimations is based on work completed by Mr. Stephen Hyland, a Competent Person and Fellow of the AusIMM. Mr. Hyland is Principal Consultant Geologist with Hyland Geological and Mining Consultants (HGMC), who is a Fellow of the Australian Institute of Mining and Metallurgy and holds relevant qualifications and experience as a qualified person for public reporting according to the JORC Code in Australia. Mr Hyland is also a Qualified Person under the rules and requirements of the Canadian Reporting Instrument NI43-101. Mr Hyland consents to the inclusion in this report of the information in the form and context in which it appears.

The information in this report that relates to the Unaly Hill Mineral Resource is based on information compiled by Mr. Vladislav Trashliev who at the time of reporting was a member of The Australasian Institute of Mining and Metallurgy. Mr. Trashliev was employed by Gemcom Pty Ltd, an independent consulting company. Mr. Trashliev has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.

In relation to the Mineral Resource Estimate, the potential quantity and grade of the Exploration target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource over the entire area of the Exploration Target, and it is uncertain if further exploration will result in the estimation of an increased Mineral Resource.

The Company confirms that it is not aware of any new information that materially affects the prior exploration results and mineral result estimates included in this presentation, and that all material assumptions continue to apply.



THANK  
YOU



**PAUL BURTON**

MANAGING DIRECTOR

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