

ASX Announcement

14th July 2023

Damstra Technology

(ASX: DTC)

Damstra signs agreements with two mining clients

Highlights

- Damstra signs agreements with Foxleigh Mine and Stanwell Corporation
- Estimated (ARR) Annual Recurring Revenue of AUD \$375,000¹
- Covers ~3,000 users

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**), the Company who protects and connects your world via its Enterprise Protection Platform (EPP), today announces the signing of agreements with Foxleigh Mine and Stanwell Corporation.

Both clients will implement EPP (Enterprise Protection platform) for their employees and contractor management. The scope of the agreement covers ~3,000 users, and revenue is on an annual recurring basis (ARR).

The clients will move from a Damstra legacy platform to our EPP proposition which provides expanded capability and functions, previous revenue from these clients was ~\$25,000pa.

The ARR estimates exclude potential revenue for our Forms product which is being trialled at Foxleigh Mine. Implementation and training services will be charged on a daily rate basis.

Damstra Chief Executive Offices, Christian Damstra said;

“We are delighted to sign these agreements with two Queensland based mining companies. This further validates our past R&D investment in the EPP platform to meet the strong demand from our customers and our strategy to retire legacy platforms.”

Authorised for release to ASX by the Board of Damstra Holdings.

Ends

¹ Based on users provide by clients, and executed purchase orders

Enquiries

Investors

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit <https://www.damstratechnology.com> or visit our LinkedIn page <https://www.linkedin.com/company/damstra-technology>

Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations, and beliefs as at the date they are expressed, and which are subject to various risks and uncertainties.

Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guaranteeing of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Damstra. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions, or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this announcement have not been audited, examined, or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.

