



MMA
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ASX Announcement

27 November 2017

The Listing Manager
ASX Market Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

MMA OFFSHORE LIMITED (ASX: MRM) – UPDATE ON TAKEOVERS PANEL APPLICATION BY HALOM AND TIMING OF AGM

Update on Takeovers Panel application by Halom

As announced by MMA Offshore Limited ABN 21 083 972 436 (ASX: MRM) (**MMA** or the **Company**) on Friday, 17 November 2017, Halom Investments Pte Ltd (**Halom**), made an application to the Takeovers Panel (**Panel Application**) in connection with MMA's recently announced entitlement offer and placement (**Equity Raising**).

The Takeovers Panel has made a declaration of unacceptable circumstances and accepted undertakings from MMA to postpone the date of MMA's 2017 Annual General Meeting (**AGM**) until **10.30am on Tuesday, 19 December 2017**.

MMA has undertaken to:

1. announce to ASX, before market open on Monday, 27 November 2017, that:
 - (a) the AGM (currently scheduled to be held at 10.30am (Perth time) on 30 November 2017) will be postponed to 10.30am (Perth time) on 19 December 2017, subject only to ASIC granting an extension of time for holding the AGM;
 - (b) the proxy cut-off time will be extended to 10.30am (Perth time) on 17 December 2017; and
 - (c) entitlements to vote at the AGM will be determined at 7.00pm (Sydney time) on 17 December 2017;
2. conduct a poll on all resolutions to be considered at the AGM; and





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3. otherwise do all that is reasonably necessary to postpone the AGM as described above and give effect to the undertakings.

MMA expects to receive confirmation of an extension from ASIC for these purposes shortly.

MMA welcomes this outcome, which will enable both existing shareholders and new shareholders under the Equity Raising to participate at the AGM, and strongly encourages all shareholders to do so.

This outcome has no impact on the terms or timing of the Equity Raising and allows the Equity Raising process to complete in advance of the AGM; enabling all participants in it to vote their New Shares on the resolutions before the AGM. This outcome was not considered available in the absence of the Panel's proceedings.

Under the timetable for the Equity Raising, New Shares to be issued under the Retail Entitlement Offer will be allotted to shareholders on Monday, 11 December 2017, which means that:

- the new time for determining shareholders' entitlements to vote at the AGM, of **7.00pm (Sydney time) / 4.00pm (Perth time) on 17 December 2017**, will occur after retail participants in the Equity Raising have their shareholdings updated on the MMA register; and
- there will be ample time for all shareholders to submit (or re-submit) proxies in advance of the new deadline for receipt of proxies, which is **10.30am (Perth time) on 17 December 2017**.

Notice of postponement of AGM

To confirm, details of the postponed AGM are as follows.

DATE	Tuesday, 19 December 2017
TIME	10.30 am (Perth time)
VENUE	Endeavour Shed, 1 Mews Road, Fremantle, Western Australia

The "Notice of 2017 Annual General Meeting" dated 27 October 2017 (**Notice of AGM**) and dispatched to shareholders continues to be effective.



Entitlement to attend and vote at AGM

Persons who are registered holders of fully paid, ordinary shares in the Company at **7.00pm (Sydney time) / 4.00pm (Perth time) on Sunday, 17 December 2017** will be entitled to attend and vote at the AGM.

Proxies

To be effective, a proxy appointment form (and, if the proxy appointment is signed by the Shareholder's attorney, the original power of attorney or other authority, or certified copy of that power of attorney or other authority under which the proxy is signed) must be received by the Share Registry by no later than **10.30am (Perth time) on Sunday, 17 December 2017** and otherwise in accordance with the instructions set out in the Notice of AGM. Proxy appointment forms received after that time are invalid.

Valid proxy appointment forms already received by the Share Registry prior to the date of this notice will remain effective for the AGM unless revoked before **10:30am (Perth time) on Sunday, 17 December 2017**.

Recap on key dates for the Equity Raising

In accordance with the timetable for the Equity Raising, the New Shares to be issued under the Retail Entitlement Offer are expected to be allotted on Monday, 11 December 2017 and to commence trading on ASX (on a normal settlement basis) on that date.

For more information about the Retail Entitlement Offer, please see the Retail Entitlement Offer Information Booklet released to ASX on 20 November 2017 and dispatched to eligible shareholders.

Kind regards,
MMA OFFSHORE LIMITED



DYLAN ROBERTS
Company Secretary

For further information please contact:

- Mr. Jeffrey Weber, Managing Director – (08) 9431 7431

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- Mr Cameron Morse, FTI Consulting - +61 8 9485 8888 or +61 (0)433 886 871

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If you have any questions about the Retail Entitlement Offer, you should consult your stockbroker, accountant or other professional adviser. For further information about the Retail Entitlement Offer you can call the Shareholder Information Line on 1300 727 014 or +61 3 9415 4000 at any time between 9:00am and 5:00pm (Sydney time) on Monday to Friday during the Retail Entitlement Offer period.

