

28th February 2023

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL, ASX: NTL)
FOR IMMEDIATE RELEASE**

NTL FINALISES KEY HEALTH AND SAFETY PLANS FOR TALISMAN MINE

NTL is pleased to advise that it has approved the detailed health and safety plans for recommencement of operations at Talisman Mine (the Principal Hazard Management Plans and Principal Control Plans). NTL expects to finalise its Health and Safety Management System, the remaining key element of its health and safety framework, within the next few weeks. The completion of our health and safety system framework is a key milestone to be completed prior to our return to mining.

NTL is also pleased to advise that the Talisman mine site has been externally checked following the recent extreme weather events and has not been materially impacted. Some minor chainsaw work was required on the access road.

Finally, we would like to remind shareholders that our current rights issue remains open until Friday 10 March 2023. Full details can be found here www.shareoffer.co.nz/ntl.

We have already received a number of pledges from Shareholders and welcome further participation from our investors.

If you have any queries regarding any of the above, please contact: John Upperton john@newtalisman.co.nz, ph +64 9 3031893.

Yours sincerely,



Samantha Sharif
Chair
New Talisman Gold Mines Limited