

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Irongate Group (ASX: IAP), the stapled group comprised of Irongate Property Fund I and Irongate Property Fund II

ACN/ARSN ARSN 162 067 736
ARSN 644 081 309

1. Details of substantial holder (1)

Name 360 Capital Holdings Pty Limited and 360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust

ACN/ARSN (if applicable) 360 Capital IG Pty Ltd ACN 647 354 050
360 Capital Holdings Pty Limited ACN 648 913 348

There was a change in the interests of the substantial holder on

28 May 2021

The previous notice was given to the company on

8 April 2021

The previous notice was dated

8 April 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid stapled securities comprising a unit in Irongate Property Fund I and a unit in Irongate Property Fund II	92,809,509	15.18%	99,398,155	16.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See	See Annexure	See Annexure	See Annexure	See Annexure	See Annexure

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See	See Annexure	See Annexure	See Annexure	See Annexure	See Annexure

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	360 Capital Holdings Pty Limited is (indirectly) a wholly owned subsidiary of 360 Capital Group (ASX:TGP). 360 Capital IG Trust is a wholly owned subsidiary of 360 Capital Active REIT (which stapled with 360 Capital Passive REIT forms 360 Capital REIT (ASX:TOT)). TGP owns 20% of TOT. 360 Capital IG Pty Ltd is (indirectly) a wholly owned subsidiary of TGP.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	Level 8, 56 Pitt Street, Sydney NSW 2000
360 Capital Holdings Pty Limited	Level 8, 56 Pitt Street, Sydney NSW 2000

Signature

print name Kimberley Child

capacity Secretary

sign here



Date
1/6/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is the Annexure referred to in the Form 604 Notice of Change of interests of substantial holder signed by me.

Signed by:



Kimberley Child
Company Secretary
Date 1 June 2021

Irongate Group (ASX: IAP), the stapled group comprised of Irongate Property Fund I and Irongate Property Fund II

Paragraph 3 - Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of Securities affected	Person's votes affected
14/04/2021	360 Capital Holdings Pty Limited	On-market purchase	\$ 1.32 per stapled security	864,283 fully paid stapled securities	15.32%
14/04/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$ 1.32 per stapled security	96,032 fully paid stapled securities	15.34%
21/04/2021	360 Capital Holdings Pty Limited	On-market purchase	\$1.33 per stapled security	293,491 fully paid stapled securities	15.39%
21/04/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.33 per stapled security	56,650 fully paid stapled securities	15.40%
22/04/2021	360 Capital Holdings Pty Limited	On-market purchase	\$1.33 per stapled security	16,000 fully paid stapled securities	15.40%
22/04/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.39 per stapled security	350,000 fully paid stapled securities	15.46%

23/04/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.35 per stapled security	472,064 fully paid stapled securities	15.53%
23/04/2021	360 Capital Holdings Pty Limited	On-market purchase	\$1.33 per stapled security	158,000 fully paid stapled securities	15.56%
26/04/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.38 per stapled security	407,936 fully paid stapled securities	15.63%
27/04/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.38 per stapled security	241,014 fully paid stapled securities	15.67%
5/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.43 per stapled security	25,014 fully paid stapled securities	15.67%
6/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.43 per stapled security	22,445 fully paid stapled securities	15.67%
6/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.45 per stapled security	500,000 fully paid stapled securities	15.76%
7/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.45 per stapled security	150,000 fully paid stapled securities	15.78%
10/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.45 per stapled security	13,129 fully paid stapled securities	15.78%
11/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.49 per stapled security	274,568 fully paid stapled securities	15.83%

11/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.46 per stapled security	866,357 fully paid stapled securities	15.97%
12/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.49 per stapled security	388,941 fully paid stapled securities	16.05%
13/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.45 per stapled security	100,000 fully paid stapled securities	15.99%
13/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.48 per stapled security	264,745 fully paid stapled securities	16.09%
14/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.49 per stapled security	267,859 fully paid stapled securities	16.14%
17/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.50 per stapled security	206,064 fully paid stapled securities	16.17%
25/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.45 per stapled security	50,000 fully paid stapled securities	16.18%
26/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.36 per stapled security	67,036 fully paid stapled securities	16.19%
27/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.42 per stapled security	20,279 fully paid stapled securities	16.19%
27/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.42 per stapled security	372,262 fully paid stapled securities	16.25%

28/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.39 per stapled security	32,544 fully paid stapled securities	16.26%
28/05/2021	360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	On-market purchase	\$1.43 per stapled security	11,933 fully paid stapled securities	16.26%

Paragraph 4 - Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	360 Capital IG Pty Ltd	360 Capital IG Pty Ltd	Relevant interest in securities under s608(1)(a) of the Corporations Act 2001 (Cth) being relevant interest arising from being the holder of securities	66,678,933 fully paid stapled securities	10.91%
360 Capital IG Pty Ltd as trustee of 360 Capital IG Trust	360 Capital Holdings Pty Limited	360 Capital Holdings Pty Limited	Relevant interest in securities under s608(1)(a) of the Corporations Act 2001 (Cth) being relevant interest arising from being the holder of securities	32,719,222 fully paid stapled securities	5.35%