



Announcement Summary

Entity name

PANTORO GOLD LIMITED

Date of this announcement

Monday May 12, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options, expiry date 30 June 2027. Exercise price US\$1.0812.	4,924,312	12/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PANTORO GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

30003207467

**1.3 ASX issuer code**

PNR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

12/5/2025



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
01-May-2025 11:18	New - Proposed issue of securities - PNR	A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

12/5/2025

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer to ASX Announcements released on 19 June 2023, 1 May 2025 and 12 May 2025 for further details about the debt repayment and issue of options.

#### Issue details

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**Number of +securities**

4,924,312

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Options issued on early repayment of convertible debt facility held with Nebari Partners LLC. Early repayment results in issue of options at the loan conversion price at 85% of facility value.



## Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options, expiry date 30 June 2027. Exercise price US\$1.0812.

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

12/5/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20250501/pdf/06j996ppp16cwg.pdf><https://announcements.asx.com.au/asxpdf/20230619/pdf/05qrys9bcw5bbj.pdf>

## Options Details

**+Security currency**

USD - US Dollar

**Exercise price**

USD 1.08120000

**Expiry date**

30/6/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

PNR : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

## Issue details

**Number of +securities**

4,924,312

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PNR : ORDINARY FULLY PAID	389,256,595

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PNRAT : OPTION EXPIRING 30-JUN-2027 EX NIL	288,331
PNRAS : SHARE RIGHTS EXPIRING 19-NOV-2026 EX NIL	8,409
PNRAU : PERFORMANCE RIGHTS	5,693,826
PNRAH : SHARE RIGHTS	1,151,496
New class - code to be confirmed : Unlisted options, expiry date 30 June 2027. Exercise price US\$1.0812.	4,924,312