

ASX Announcement

Capital Raise

23 August 2018

Envirosuite Limited (“the Group” or “the Company”) is pleased to announce that it has accepted commitments of \$10,000,000 (ten million dollars) from institutional and sophisticated investors to participate in a two tranche placement priced at \$0.075 per share to subscribe for a total of 133,333,334 fully paid ordinary shares.

In accordance with ASX LR 3.10.3 the Company provides the following information regarding the capital raise:

- Securities to be issued are fully paid ordinary shares
- A total of 133,333,334 ordinary shares are to be issued.
- Shares will be issued at \$0.075 per ordinary share

The purpose of the issue is to provide funding for:

- operating and building on the sales teams
 - key management appointments
 - marketing activities in key target geographic markets and industry verticals
 - developing the indirect sales channels
 - ongoing technology development associated with the Envirosuite platform
 - a provision for special opportunities that may include major new client wins and acquisitions
 - costs associated with the capital raise and for general working capital purposes.
- 34,640,080 fully paid ordinary shares will be issued under the Company’s available placement capacity (tranche 1) and the balance of the placement, being 98,693,254 ordinary shares are intended to be issued following the 2018 Annual General Meeting to be held on or around 28 September 2018, subject to shareholder approval being given for the relevant resolution.

The raise was led by Bell Potter Securities Limited, with Baillieu Holst Limited as co-manager, and was over-subscribed.

Separate to the capital raise, Managing Director Robin Ormerod has agreed to sell a total of 4,800,000 of his existing ordinary shares at \$0.075 per share to two other Directors of the Company, a member of the Key Management Personnel and a sophisticated investor through off-market trades. The Directors that have agreed to purchase the shares are the Chairman David Johnstone who has agreed to purchase 1,345,000 shares, and Director Adam Gallagher who has agreed to purchase 250,000 shares. Further details will be available in the Appendix 3Ys that will be released to the market. For the avoidance of doubt, the trades are off-market trades of existing securities during a trading window and do not require the approval of security holders to proceed.

Further details relating to the capital raise, as well as a summary of the Group’s Financial Results for the 2018 Financial Year, are set out in a presentation that will be released with the 2018 Annual Report today.

Interviews with the Chief Executive Officer, Peter White on both the Capital Raise and the 2018 Annual Results can be viewed on the Company’s website at envirosuite.com/news

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