

ASX Release

1 July 2021

Implementation of Scheme of Arrangement

Asaleo Care is pleased to announce that the Scheme of Arrangement between Asaleo Care and its shareholders ("Scheme") has been implemented.

Essity Holding Company Australia Pty Ltd now holds all of the ordinary shares in Asaleo Care. Asaleo Care shareholders have today been sent A\$1.40 for each Asaleo Care share they held on the Scheme record date (22 June 2021). The fully franked special dividend of A\$0.02 per share was paid on 21 June 2021 to each Asaleo Care shareholder who held Asaleo Care shares on the special dividend record date (15 June 2021).

Delisting of Asaleo

As previously announced, trading in Asaleo Care shares was suspended from close of trading on 10 June 2021.

Asaleo Care intends to apply for its removal from quotation on the official list of ASX with effect from close of trading on 2 July 2021.

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About Asaleo Care

Asaleo Care is a leading personal care and hygiene company which markets, manufactures, distributes, and sells personal care and hygiene products throughout Australia, New Zealand, and the Pacific Islands. Its portfolio of market-leading brands includes Libra, TENA, Tork, Viti and Orchid. The Purex, Sorbent and Handee brands are owned in New Zealand and the Pacific Islands only. The Company has 14 manufacturing and distribution facilities and employs around 650 people who work together to offer products and services which provide care, comfort, and confidence every day. For more information visit www.asaleocare.com.

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This release has been approved by James Orr, Director and Company Secretary.