

## ASX Announcement | 20 June 2025

### Linus Market Update Recording Link

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Linus Technologies Limited (ASX: LNU) (**Linus** or **Company**) convened a webinar presented by CEO, Ben Taverner, on 19 June 2025 to provide an update on the Company's activities since the previous webinar in March 2025.

The presentation focused on:

- Recent capital raising
- Experienced business leaders joining the board
- Targeting cashflow break even in June 2026
- Growing pipeline since new CEO commenced in role

A recording of the Zoom Webinar can be accessed **via this [link](#)**.

#### Key take-aways:

- Capital raising
  - Linus launched \$3.3 million capital raising initiative
  - \$1.5 million standby equity facility remains undrawn
  - No present requirement for further capital raising
- Experienced business leaders join the Linus Board
  - The strengthened balance sheet, growing pipeline and product positioning has allowed Linus to attract established business leaders to the Board
  - Appointment of Andrew Demetriou (Sports Industry background)
  - Appointment of Brent Jones (Technology industry background)
  - Strengthens both governance and strategic resources
- Cashflow break even targeted for June 2026
  - With current pipeline and fan engagement product *Captivate* the Company is in a prime position and fully funded to accelerate growth and achieve its targeted goal of cashflow breakeven in June 2026
- Growing pipeline since new CEO commenced in role
  - There is a healthy and growing pipeline combined with stable revenue and upsell opportunities from referenceable clients such as IMG and Cricket Australia
  - Actively recruiting further sales resource to help manage and expand existing pipeline
  - CEO is converting the Linus team into a 'ferocious sales machine'

This announcement has been authorised for release to ASX by the Linus Board of Directors.

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## About Linus Technologies Limited:

Linus' purpose is to unlock the value of the world's video, creating immersive, deeply personalized viewing experiences. For the first time, we make it possible to find, curate, and utilize the valuable moments across vast libraries of video, enabling viewers to create an infinite amount of personalized video compilations on-the-fly, providing the most relevant content to each viewer.

Our patented Video Virtualisation Engine™ (VVE) turns big, bulky video files into lightweight, searchable data that is enriched with AI and ML, making it easy and efficient for users to find and share what matters to them. Creators and owners of video can drive greater viewing, and monetisation of their video assets.

For more on Linus Technologies, visit [www.linus.com](http://www.linus.com)

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