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26 April 2017

Quarterly Conference Call and Business Update

Palo Alto, CA, United States – AirXpanders, Inc. (ASX: AXP) a medical device company focused on the design, manufacture, sale and distribution of the AeroForm® Tissue Expander System, will release its Appendix 4C and Quarterly Cash Flow report on Friday 28 April (AEST).

Investors are invited to join a conference call on Friday 28 April 2017 11:00am AEST (Thursday 27 April 6:00pm PDT) hosted by AirXpanders President and CEO Scott Dodson, and CFO/COO Scott Murcay, who will provide a business update on its latest activities over 1Q 2017.

To pre-register for the call please follow the link below:

<https://services.choruscall.com.au/diamondpass/AirXpanders-958620-invite.html>

You will receive a calendar notification with dial in details and a PIN for fast track access to the call.

- ENDS -

<i>Company</i>	<i>Investor relations</i>
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About AirXpanders

Founded in 2005, AirXpanders, Inc. (www.airxpanders.com) designs, manufactures and markets innovative medical devices to improve breast reconstruction. The company's AeroForm Tissue Expander System, is used in patients undergoing two-stage breast reconstruction following mastectomy. Headquartered in Palo Alto, California, AirXpanders' vision is to be the global leader in reconstructive surgery products and to become the standard of care in two-stage breast reconstruction. AirXpanders is a publically listed company on the Australian Securities Exchange under the symbol "AXP." AeroForm was granted U.S. FDA *de novo* marketing authorization in 2016, first CE mark in Europe in 2012 and is currently licensed for sale in Australia.

Forward-Looking Statements

This announcement contains or may contain forward-looking statements that are based on management's beliefs, assumptions and expectations and on information currently available to management.

All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. These include, without limitation, U.S. commercial market acceptance and U.S. sales of our product as well as, our expectations with respect to our ability to develop and commercialize new products including our ability to obtain reimbursement for our products; ability to become the global leader in reconstructive surgery products and to become the standard of care in two-stage breast reconstruction.

Management believes that these forward-looking statements are reasonable when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. AirXpanders does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. AirXpanders may not actually achieve the plans, projections or expectations disclosed in forward-

looking statements. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

For more information, refer to the Company's website at www.airxpanders.com.