



Announcement Summary

Entity name

QBE INSURANCE GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday February 24, 2022

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
QBE	ORDINARY FULLY PAID	3,500,000	21/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

QBE INSURANCE GROUP LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

28008485014

1.3 ASX issuer code

QBE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/2/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**FROM (Existing Class)****ASX +security code and description**

QBEAL : EMPLOYEE CONDITIONAL RIGHTS

TO (Existing Class)**ASX +security code and description**

QBE : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

3,530,488

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the QBE Conditional Rights is included in QBE's 2021 Annual Report (refer to pages 56 - 78)
<https://www.qbe.com/-/media/group/document%20listing/2022/02/17/20/55/asx%20announcement%20%20fy21%20annual%20report%20%204e%20%20for%20asx.pdf?download=1>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Andrew Horton	Andrew Horton	83,892
Inder Singh	Inderpreet Singh Pal	76,079
Todd Jones	Todd Jones	33,385
Amanda Hughes	Amanda Hughes	1,729
Jason Harris	Jason Harris	78,240
Sue Houghton	Sue Houghton	28,546



Sam Harrison	Sam Harrison	53,168
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Issue date

21/2/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

3,500,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The 3,500,000 Full Paid Ordinary Shares issued will be used to meet vestings during the course of 2022. This is in addition to shares previously issued.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

The answer to the question immediately above is "not applicable" as the value of the consideration per security to be quoted varies.

The shares to satisfy the 83,892 CEO vesting were purchased on market. These are due to vest on 1 March 2022.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
QBE : ORDINARY FULLY PAID	1,480,012,766

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QBEAL : EMPLOYEE CONDITIONAL RIGHTS	6,093,215
QBEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	36,325
QBEAJ : SUBORDINATED CONVERTIBLE NOTES	71,423



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A