

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity: Ambassador Oil &amp; Gas Limited</b>
<b>ABN 28 152 595 429</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Emmanuel Correia
<b>Date of last notice</b>	8 August 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect.
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Indirect</u> Securities held by Blenheim Superfund and Cardrona Energy Pty Ltd, superannuation fund and investment company controlled by Emmanuel Correia  Securities held by Peloton Capital Pty Ltd in which Emmanuel Correia has a relevant interest in 1,250,000 of those securities
<b>Date of change</b>	18 August 2014
<b>No. of securities held prior to change</b>	62,500 – Blenheim Superfund 62,500 – Cardrona Energy Pty Ltd 1,250,000 ORD – Peloton Capital Pty Ltd
<b>Class</b>	ORD
<b>Number acquired</b>	Nil

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+ See chapter 19 for defined terms.

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<b>Number disposed</b>	1,250,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Acceptance of Drillsearch Energy Limited off market takeover offer
<b>No. of securities held after change</b>	62,500 – Blenheim Superfund 62,500 – Cardrona Energy Pty Ltd
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acceptance of Drillsearch Energy Limited off market takeover offer

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	n/a
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	n/a
<b>Interest after change</b>	n/a

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	N/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

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<sup>+</sup> See chapter 19 for defined terms.