



ABN 33 087 741 571

Suite 8, 7 The Esplanade, Mt. Pleasant WA 6153, Australia

Phone: +61 8 9316 9100 Fax: +61 8 9615 5475

## ASX Announcement

7 May 2018

### Results of Extraordinary General Meeting

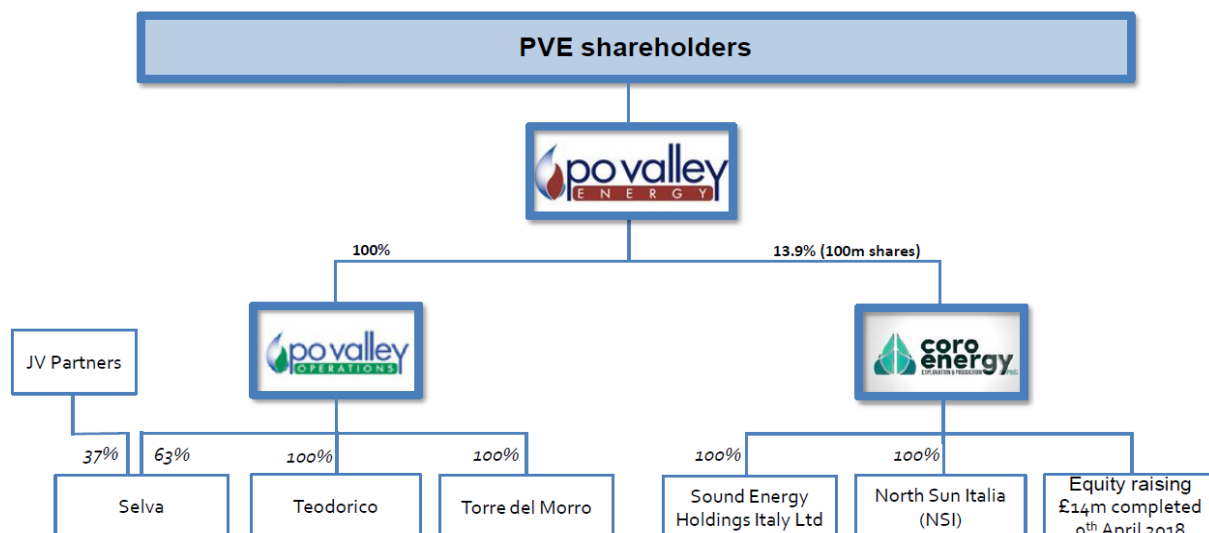
The Directors of Po Valley Energy Limited (**ASX: PVE – “Company”**) advise that at the extraordinary general meeting of the shareholders held today, the resolution considered was passed unanimously on a show of hands.

In accordance with section 251AA of the Corporations Act, we advise that valid proxy votes were received as follows:

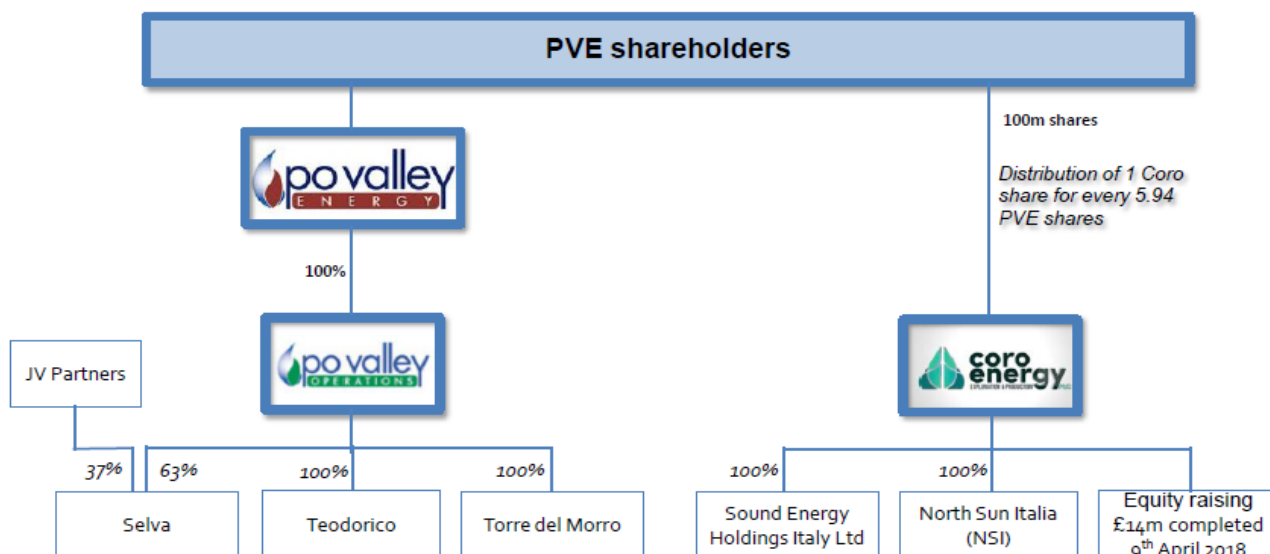
Resolution		Votes For	Votes Against	Votes Discretionary	Votes Abstain
1	Approval of in-specie distribution of Saffron Shares to PVE shareholders	457,760,983	3,000	5,788,123	-



The PVE assets and corporate structure as at 7 May 2018 is shown in the diagram below:



The PVE assets and corporate structure following the EGM approval and record date is shown in the diagram below:



**Po Valley Energy Limited**

Kevin Hart  
Company Secretary