

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Vassella
Date of last notice	15 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust).
Date of change	Disposal – 30 August & 1 September 2023 Acquisition – 4 September 2023

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No. of securities held prior to change	<p>Direct: 207,785 ordinary shares</p> <p>Indirect: 769,056 ordinary shares held by Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust)</p> <p>151,759 Alignment Rights: FY21 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>82,056 Alignment Rights; FY22 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>118,204 Alignment Rights; FY23 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>78,013 Share Rights; FY23 Short Term Incentive Plan Award (unvested – subject to achieving performance hurdles)</p>
Class	Fully paid ordinary shares
Number acquired	221,141
Number disposed	145,234
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>Disposal \$3,096,156.41</p> <p>Acquisition No amount was payable by Mr Vassella for the shares acquired as a result of the vesting of Share Rights (see below under "Nature of change").</p>

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p>	<p>Direct: 207,785 ordinary shares</p> <p>Indirect: 844,963 ordinary shares held by Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust).</p> <p>82,056 Alignment Rights; FY22 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p> <p>118,204 Alignment Rights; FY23 Alignment Rights Award (unvested – subject to achieving performance hurdles)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Disposal On-market sale on 30 August 2023 and 1 September 2023 of a total of 145,234 ordinary shares by Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust) predominantly to meet FY23 and FY24 tax liabilities as a result of vesting and exercise of shares under the FY20 and FY21 Alignment Rights Awards (LTIP) and FY22 Short Term Incentive Award.</p> <p>Acquisition On 4 September 2023, 221,141 Alignment Rights and Share Rights held by Mr Vassella vested in accordance with their terms and were automatically exercised.</p> <p>On 5 September 2023 221,141 shares were transferred from Mr Vassella's direct holding into Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust).</p> <p>The Alignment Rights and Share Rights were granted to Mr Vassella under the FY21 Alignment Rights Award and the FY23 Short Term Incentive Plan Award respectively, in accordance with shareholder approvals.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.