

21 December 2018

SOON MINING LIMITED (ASX:SMG)

Ban on small scale mining lifted in Ghana

I am pleased to announce that after 23 months of carefully assessing the environment and revision of the regulations, the Ghana Government has finally lifted the ban on small-scale mining across the country with effect from 17th December 2018.

Chairman of the Inter-Ministerial Committee on Illegal Mining (IMCIM), Prof. Kwabena Frimpong-Boateng, who doubles as the Minister of Environment, Science, Technology and Innovation, made the announcement of a new policy framework for regularizing and reforming small-scale mining activities in the country was unveiled on December 14, 2018, at the Accra International Conference Centre.

The Ghana government made a public statement that ban on small-scale mining is being lifted for the compliant ones to go back to work within the regularized and reformed framework, and mining activities are required to be conducted in environmentally sustainable way.

SMG will abide by Ghana Government's regulations and measures to carry out the mining activities on the basis of protecting the natural environment on its 100% own Kwahu Praso Project and Joint Venture Projects in order to create better prospects for the Company, Country and the Community. SMG will continue to cooperate with the Government to ensure that all those engaged in mining activities to receive the required training and licensing and commencing with the mining activities in an advanced, environmentally friendly and compliant manner.

For more details on lifting the mining ban, please refer to the links below.

<https://www.ghanaweb.com/GhanaHomePage/NewsArchive/Akufo-Addo-lifts-ban-on-small-scale-mining-709104>

ENDS

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