

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	iCar Asia Limited
ABN	91 157 710 846

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Patrick Y-Kin Grove
Date of last notice	20 August 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Grove, together with his associates, control Catcha Group Pte Ltd (Catcha) and ICQ Holdings Berhad (ICQH)
Date of change	10 February 2022
No. of securities held prior to change	<ul style="list-style-type: none">79,861,490 fully paid ordinary shares held by Catcha52,500,000 fully paid ordinary shares held by ICQH – Catcha has a relevant interest in securities held by ICQH as an associate of ICQH under section 12(2)(a)(ii) of the <i>Corporations Act 2001</i> (Cth)
Class	Fully paid ordinary shares
Number acquired	N/A
Number disposed	132,361,490 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ul style="list-style-type: none"> in consideration for the transfer of 89,456,448 fully paid ordinary shares to Carsome Group Pte. Ltd. (Carsome), 1,703,174 preference D2 redeemable convertible preference shares in the capital of Carsome pursuant to the sale agreement dated 11 July 2021, as announced to ASX on 13 July 2021 (Sale Agreement) in consideration for the transfer of 42,905,042 fully paid ordinary shares to Carsome, 794,268 preference D2 redeemable convertible preference shares in the capital of Carsome pursuant to the joint bid agreement dated 11 July 2021, as announced to ASX on 13 July 2021 (Joint Bid Agreement)
No. of securities held after change	Nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Disposal as a result of transfer of shares to Carsome pursuant to the Sale Agreement and Joint Bid Agreement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.