

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Acrow Formwork and Construction Services Limited
ABN	36 124 893 465

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Andrew Lancken
Date of last notice	29 March 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Palcort Pty Ltd ATF Lancken Retirement Fund Netwealth Investments Limited in its capacity as custodian for Palcort Pty Limited ATF Lancken Retirement Fund and Palcort Pty Limited ATF Lancken Investment Trust
Date of change	20 July 2018

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No. of securities held prior to change	<p>5,000,000 fully paid ordinary shares</p> <p>525,000 fully paid ordinary shares (loan funded shares issued under the Company's LTIP)</p> <p>350,000 unlisted and unvested options (exercisable at \$0.20 per option, expires on 27 March 2021)</p> <p>2,625,000 unlisted and unvested performance rights (expires on 27 March 2020 if unvested at the time)</p>
Class	<p>Fully paid ordinary shares</p> <p>Unlisted options</p> <p>Unlisted performance rights</p>
Number acquired	<p>N/A – no change to relevant interest:</p> <ul style="list-style-type: none"> - 2,500,000 fully paid ordinary shares held by Palcort Pty Ltd ATF Lancken Retirement Fund transferred to Netwealth Investments Limited as part of new custodial arrangements - 2,500,000 fully paid ordinary shares held by Palcort Pty Ltd ATF Lancken Investment Trust transferred to Netwealth Investments Limited as part of new custodial arrangements
Number disposed	As above.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>5,000,000 fully paid ordinary shares</p> <p>525,000 fully paid ordinary shares (loan funded shares issued under the Company's LTIP)</p> <p>350,000 unlisted and unvested options (exercisable at \$0.20 per option, expires on 27 March 2021)</p> <p>2,625,000 unlisted and unvested performance rights (expires on 27 March 2020 if unvested at the time)</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Off-market transfer – 5,000,000 fully paid ordinary shares, previously held by Palcort Pty Limited ATF Lancken Retirement Fund and Palcort Pty Limited ATF Lancken Investment Trust (Lancken Entities), placed into a custodial structure with Netwealth Investments Limited holding these shares in its capacity as custodian for the Lancken Entities.</p> <p>The legal owner has changed due to this new custodial arrangement but there is no change in beneficial ownership.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.