

24 July 2025

Update on Scheme and Suspension of AVJ Shares

AVJennings Limited (ASX: AVJ) (**AVJennings**) confirms that a copy of the orders made by the Supreme Court of New South Wales approving the scheme of arrangement, under which PM Nominees C Pty Ltd (**Bidder**) (an investment vehicle of Proprium Capital Partners (Australia) Pty Ltd and AVID (comprising Bidder Cayman HoldCo, the AVID Sibling Entities and all of their respective Subsidiaries)) will acquire all of the ordinary shares in AVJennings (the **Scheme**), has been lodged with the Australian Securities and Investments Commission. Accordingly, the Scheme is now legally effective.

AVJennings has applied for its shares to be suspended from trading on the ASX and from quotation on SGX GlobalQuote with effect from the close of trade today (on each respective exchange).

AVJennings notes the key upcoming dates in connection with Implementation of the Scheme:

Event	Date
Special Dividend Record Date: AVJennings Shareholders who hold AVJennings Shares on the Special Dividend Record Date will be entitled to receive the Special Dividend of \$0.167 per AVJennings Share	5:00pm (AEST) on 29 July 2025
Special Dividend Payment Date: Date on which any Special Dividend will be paid	6 August 2025
Scheme Record Date: AVJennings Shareholders who hold AVJennings Shares on the Scheme Record Date will be entitled to receive the Scheme Consideration of \$0.488 ¹ per AVJennings Share	7:00pm (AEST) on 11 August 2025
Implementation Date: Scheme Shareholders will be paid the Scheme Consideration on this date and the Scheme Shares will be transferred to the Bidder.	14 August 2025
Delisting on ASX and termination of quotation on SGX GlobalQuote: AVJennings will be delisted from the official list of ASX and quotation of AVJennings Shares on SGX GlobalQuote will be terminated.	15 August 2025

Any changes to the timetable above will be announced by AVJennings to the ASX and the SGX. Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet included in AVJennings' ASX announcement on 9 May 2025.

End

This announcement has been approved and authorised for release to the ASX by the Company Secretary.

¹ As the Special Dividend has been declared, the Scheme consideration of \$0.655 per AVJennings share has been reduced by \$0.167.

For further information please contact:

Investor Relations

Carl Thompson

Company Secretary

AVJennings Limited

Ph: +61 417 143 411

Investor Relations & Media

Andrew Keys

Principal

Keys Thomas Associates

Ph: +61 400 400 380