

RESULTS FROM ANNUAL GENERAL MEETING

Nico Resources Limited (**ASX: NC1**) ("**Nico**" or the "**Company**") advises the results of the resolutions from the Annual General Meeting of Shareholders held today whereby all resolutions were decided on a poll.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, details of the resolutions, proxies received and results in respect of each resolution is set out in the attached summary.

This announcement has been authorised for release by the Board.

CONTACTS

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ABOUT NICO REOSURCES LIMITED

NICO Resources Limited is an Australian company focusing on Australian Nickel projects.

Nico owns a 100% legal and beneficial interest in nickel assets consisting of the Wingellina (WA) and Claude Hills (SA) nickel projects.

Central Musgrave Project (CMP)

The CMP comprising of three main exploration tenements - Wingellina (WA), Claude Hill (SA) and Mt Davies (SA) along with an Exploration Licence covering the Lewis calcrete resource and three Miscellaneous Licences covering the defined water resources.

The CMP consists of a package of tenements hosting nickel-cobalt-scandium lateritic Mineral Resources in excess of 200 million tonnes, containing 1.95 million tonnes of Nickel and 150 thousand tonnes of Cobalt along with a Probable Ore Reserve of 164.8 million tonnes containing 1.56 million tonnes of Nickel and 123,000 tonnes of cobalt.

The project tenure is approximately 1,469km² located within Western Australia and South Australia adjoining the Surveyor Generals Corner (the junction between Western Australia, the Northern Territory and South Australia).

Wingellina is one of the largest undeveloped nickel resources / reserves globally to underpin an independent Australian nickel producer.

The Wingellina deposit hosts a JORC (2012) defined Measured, Indicated and Inferred Resources of 182.6Mt at 0.92% Ni & 0.07% Co for 1.68Mt of contained nickel and 132Kt of contained cobalt, and hosts a JORC (2012) defined Probable Reserves of 168.4Mt at 0.93% Ni & 0.07% Co for 1.56Mt of contained nickel and 123Kt of contained cobalt).

The Claude Hills deposit located less than 20km from Wingellina hosts a JORC (2004) defined Inferred Resources of 33.3 Mt at 0.81% Ni and 0.07% Co for 270Kt of contained nickel and 23Kt of contained cobalt.



NICO RESOURCES

ANNUAL GENERAL MEETING

Tuesday, 22 November 2022

Results of Meeting

In accordance with Section 251AA(2) of the Corporations Act 2001 and Listing Rule 3.13.2, the Company hereby provides the following information in relation to resolutions put to the members at the meeting:

Resolution Details		Instructions given to validly appointed proxies(as at proxy close)				Number of votes cast on the poll(where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried/ Not Carried
1 Adoption of Remuneration Report	Ordinary	30,590,279 (99.51%)	79,021 (0.26%)	70,888 (0.23%)	92,074	33,544,583 (99.76%)	79,021 (0.24%)	92,074	Carried
2 Election of Director – Brett Smith	Ordinary	31,668,143 (99.39%)	124,163 (0.39%)	70,040 (0.22%)	64,626	48,316,970 (99.74%)	124,163 (0.26%)	64,626	Carried
3 Ratification of prior issue	Ordinary	31,763,916 (99.56%)	68,857 (0.22%)	68,672 (0.22%)	25,527	48,411,375 (99.86%)	68,857 (0.14%)	25,527	Carried
4 Increase in limit on aggregate amount of remuneration payable to Non-executive Directors	Ordinary	30,534,290 (99.12%)	204,352 (0.66%)	69,263 (0.22%)	30,144	46,244,839 (99.56%)	204,352 (0.44%)	967,645	Carried
5. Issue of equity securities under Employee Incentive Plan	Ordinary	30,560,625 (99.18%)	186,870 (0.61%)	63,796 (0.21%)	20,971	33,507,837 (99.45%)	186,870 (0.55%)	13,716,342	Carried
6. Additional Capacity	Special	31,618,822 (99.32%)	147,967 (0.46%)	70,039 (0.22%)	90,144	48,267,648 (99.69%)	147,967 (0.31%)	90,144	Carried
7. Amendment to Constitution- virtual meetings	Special	31,681,240 (99.44%)	108,802 (0.34%)	70,053 (0.22%)	66,877	48,330,080 (99.78%)	108,802 (0.22%)	66,877	Carried
8 Appointment of Auditor – KPMG	Ordinary	31,813,272 (99.74%)	13,962 (0.04%)	70,039 (0.22%)	29,699	48,462,098 (99.97%)	13,962 (0.03%)	29,699	Carried

*Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.