

29 January 2018

## CALLING OF EGM, AND ADDITIONAL RESOLUTIONS FOR AGM

As announced on 10 January 2018, Mr Patrick Volpe (who is a substantial shareholder in Condor) has requisitioned a Extraordinary General Meeting (“EGM”) under section 249D of the *Corporations Act 2001 (Cth)* to consider resolutions to spill Condor’s current Board. Condor has also received notices from Mr Volpe requiring that additional similar resolutions be put to the Company’s Annual General Meeting (“AGM”).

Condor’s AGM is currently scheduled to be held on 21 February 2018, and a subsequent EMG has now been called for 7 March 2018. (Detailed information regarding both meetings has been released to the market separately to this announcement.)

Condor has no obligation to put forward resolutions proposing the removal of current directors at the AGM. However, Condor is obliged to put forward additional resolutions for the appointment of Mr Volpe’s proposed directors at the AGM, unless the resolutions or relevant consents are withdrawn ahead of the meeting.

### Voting considerations

Condor’s directors consider that the current Board is already implementing a plan that offers the best available prospects for returning possible value to shareholders.

Furthermore, Condor’s directors hold the view that Mr Volpe and his proposed new directors do not have a realistic or feasible plan for recovering any value for shareholders.

Condor’s directors unanimously recommend that shareholders vote **against** all of the resolutions proposed by Mr Volpe at both the AGM and EGM.

**Joshua Farquhar**  
Executive Chairman

### Annexures:

- A. Director recommendations on how to vote
- B. Pre-filled Proxy Form for AGM
- C. Pre-filled Proxy Form for EGM

**DIRECTOR RECOMMENDATIONS ON HOW TO VOTE**

**At the AGM or by proxy, vote “For” the following resolutions:**

AGM Resolution 1 - Election of Director – Mr Craig McGrath: vote “For”.

AGM Resolution 2 - Re-election of Director – Dr Simon Wood: vote “For”.

AGM Resolution 3 - Remuneration Report: vote “For”.

AGM Resolution 4 - Issue of shares to Executive Chairman: Mr Joshua Farquhar: vote “For”.

AGM Resolution 5 - Issue of shares to Director: Dr Simon Wood: vote “For”.

AGM Resolution 6 - Issue of shares to Director: Mr Craig McGrath: vote “For”.

AGM Resolution 7 - Ratification of prior issue of shares: vote “For”.

AGM Resolution 8 - Approval of issue of shares: vote “For”.

AGM Resolution 9 - Approval of issue of securities for the purpose of ASX Listing Rule 7.1A:  
vote “For”.

**At the AGM or by proxy, vote “Against” the following resolutions:**

AGM Resolution 10 - Election of Director – Mr Patrick Volpe: vote “Against”.

AGM Resolution 11 - Election of Director – Mr Vince Truda: vote “Against”.

AGM Resolution 12 - Election of Director – Mr Ramon Jimenez: vote “Against”.

**At the EGM or by proxy, vote “Against” the following resolutions:**

EGM Resolution 1 - Election of Director – Mr Patrick Volpe: vote “Against”.

EGM Resolution 2 - Election of Director – Mr Vince Truda: vote “Against”.

EGM Resolution 3 - Election of Director – Mr Ramon Jimenez: vote “Against”.

EGM Resolution 4 - Removal of Director – Mr Joshua Farquhar: vote “Against”.

EGM Resolution 5 - Removal of Director – Dr Simon Wood: vote “Against”.

EGM Resolution 6 - Removal of Director – Mr Craig McGrath: vote “Against”.

**Voting by proxy**

Pre-filled Proxy Forms are attached for the convenience of shareholders who wish to vote in accordance with the directors' recommendations.

**Note:** if voting by proxy, properly completed Proxy Forms must be received by Condor at least 48 hours ahead of the relevant meeting for the votes to be counted.

# Updated Proxy Form - AGM

Condor Blanco Mines Limited  
 ACN 141 347 640  
 PO Box A568  
 Sydney South NSW 1235

## STEP 1 - Appointment of Proxy

I/We

being a shareholder/s of Condor Blanco Mines Limited and entitled to attend and vote, hereby appoint:

**Chairman of the Board of Directors**



If you are not appointing the Chairman of the General Meeting as your proxy please write here the full name of the individual or body corporate (excluding the registered security holder) you are appointing as your proxy.

or, failing the individual or body corporate named, or if no individual or body corporate is named, appoint the Chairman of the General Meeting, as my/our proxy at the **Annual General Meeting of Condor Blanco Mines Limited to be held at Nexia Australia, Level 16, 1 Market Street, Sydney NSW 2000 at 16:00 Sydney local time on 21 February 2018** and at any adjournment of that General Meeting, to act on my/our behalf and to vote in accordance with the following directions or, if no directions have been given, then as the proxy sees fit.

## STEP 2 - Voting directions to your Proxy. Please mark "X" to indicate your directions:

Ordinary business	For	Against	Abstain*
Resolution 1 - Election of Director – Mr Craig McGrath	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2 - Re-election of Director – Dr Simon Wood	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3 - Remuneration Report	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4 - Issue of shares to Executive Chairman: Mr Joshua Farquhar	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5 - Issue of shares to Director: Dr Simon Wood	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6 - Issue of shares to Director: Mr Craig McGrath	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 7 - Ratification of prior issue of shares	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 8 - Approval of issue of shares	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 9 - Approval of issue of securities for the purpose of ASX Listing Rule 7.1A	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Additional resolutions	For	Against	Abstain*
Resolution 10 - Election of Director – Mr Patrick Volpe	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Resolution 11 - Election of Director – Mr Vince Truda	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Resolution 12 - Election of Director – Mr Ramon Jimenez	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## STEP 3 - Please sign here:

Individual or Security holder 1  
(or Sole Director and Company Secretary)

Security holder 2  
(or Director)

Security holder 3  
(or Director or Company Secretary)

This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Contact name .....

Contact daytime telephone .....

Date / / 2018

\*Note: if you mark the 'Abstain' box for any resolution, you are directing your proxy not to vote on the resolution on a show of hands or on a poll and your vote will not be counted.

# Proxy Form - EGM

Condor Blanco Mines Limited  
 ACN 141 347 640  
 PO Box A568  
 Sydney South NSW 1235

## STEP 1 - Appointment of Proxy

I/We

being a shareholder/s of Condor Blanco Mines Limited and entitled to attend and vote, hereby appoint:

**Chairman of the Board of Directors**



If you are not appointing the Chairman of the General Meeting as your proxy please write here the full name of the individual or body corporate (excluding the registered security holder) you are appointing as your proxy.

or, failing the individual or body corporate named, or if no individual or body corporate is named, appoint the Chairman of the General Meeting, as my/our proxy at the **General Meeting of Condor Blanco Mines Limited to be held at Nexia Australia, Level 16, 1 Market Street, Sydney NSW 2000 at 16:00 Sydney local time on 7 March 2018** and at any adjournment of that General Meeting, to act on my/our behalf and to vote in accordance with the following directions or, if no directions have been given, then as the proxy sees fit.

## STEP 2 - Voting directions to your Proxy. Please mark "X" to indicate your directions:

Ordinary Business	For	Against	Abstain*
Resolution 1 - Election of Director – Mr Patrick Volpe	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Resolution 2 - Election of Director – Mr Vince Truda	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Resolution 3 - Election of Director – Mr Ramon Jimenez	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Resolution 4 - Removal of Director – Mr Joshua Farquhar	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Resolution 5 - Removal of Director – Dr Simon Wood	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Resolution 6 - Removal of Director – Mr Craig McGrath	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## STEP 3 - Please sign here:

Individual or Security holder 1  
(or Sole Director and Company Secretary)

Security holder 2  
(or Director)

Security holder 3  
(or Director or Company Secretary)

This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Contact name .....

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Date / / 2018

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