

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity – Metalstech Limited
ABN – 82 612 100 464

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Russell Harold Moran
Date of last notice	31 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Russell Harold Moran is a director of Talos Mining Pty Ltd ATF Talos Mining Trust Russell Harold Moran is a director of NatRes Services Pty Ltd
Date of change	15 April 2020
No. of securities held prior to change	Talos Mining Pty Ltd ATF Talos Mining Trust: (i) 1,375,000 Performance rights NatRes Services Pty Ltd (i) 18,364,182 ordinary shares (ii) 6,600,000 unlisted options

+ See chapter 19 for defined terms.

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Class	Ordinary fully paid shares Unlisted options Performance Rights
Number acquired	275,000 ordinary shares
Number disposed	275,000 Performance Rights converted to shares 1,100,000 Performance Rights cancelled
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – shares issued upon satisfaction of a Performance Rights milestone
No. of securities held after change	Talos Mining Pty Ltd ATF Talos Mining Trust: (i) 275,000 ordinary shares NatRes Services Pty Ltd (i) 18,364,182 ordinary shares (ii) 6,600,000 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares upon satisfaction of a Performance Rights milestone. Cancellation of existing Performance Rights pursuant to mutual agreement.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.