

Media/ASX and NZX Release

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DJILANG ALLIANCE AWARDED VICTORIAN RAIL CONTRACT

Downer EDI Limited (Downer) today announced that the Djilang Alliance had been awarded a contract by Rail Projects Victoria to deliver the South Geelong to Waurin Ponds Duplication project as part of the Regional Rail Revival program. The Djilang Alliance is a joint venture between Downer, McConnell Dowell, Arup and WSP.

The alliance contract will generate revenue to Downer of approximately \$270 million.

Under the contract, Djilang Alliance will duplicate approximately eight kilometres of track, build elevated rail bridges to replace level crossings at Fyans Street and the Surf Coast Highway, and undertake signalling upgrades. The project also includes new station buildings at Marshall and South Geelong with landscaped forecourts, second platforms and accessible pedestrian overpasses.

The South Geelong to Waurin Ponds Duplication project extends Downer's involvement in the Regional Rail Revival program, which is upgrading every regional passenger rail line in Victoria. In May 2022, Downer commissioned the Waurin Ponds Station upgrade, which included a new second platform, duplicated track, pedestrian overpass and additional car parking. Downer is also continuing work on Stage 1 of the Warrnambool Line Upgrade project and the new stabling and maintenance facility at Waurin Ponds.

The Chief Executive Officer of Downer Group, Grant Fenn, said Downer had a long and successful history of safely delivering rail infrastructure projects for its customers.

"We look forward to working closely with our joint venture partners and Rail Projects Victoria to deliver this important infrastructure to the growing region of Geelong," Mr Fenn said.

Major construction will commence later this year, with a target completion date of late-2024.

Authorised for release by Downer's Chief Executive Officer, Grant Fenn.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

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