



ASX ANNOUNCEMENT

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HITIQ secures commercial agreement with the University of Canterbury

- > **HITIQ secures a commercial agreement with the University of Canterbury for the provision of HITIQ's Nexus head impact technology;**
- > **The University of Canterbury New Zealand is internationally renowned for its research programs; and**
- > **The multi-faceted study explores the relationship between head impact exposure and cognition in rugby union.**

Transformative concussion management technology company, HITIQ Limited (ASX: HIQ) (HITIQ or the Company), is pleased to announce a commercial agreement with the University of Canterbury, New Zealand, to supply HITIQ's Nexus head impact sensor technology for research purposes. The agreement includes a 12-month software license and provision of 70 Nexus units to University of Canterbury.

As with the recently announced agreement with Deakin University, whilst the overall financial impact of this additional contract is not considered material to HITIQ, the Company is pleased that its technology continues to be the choice for such research.

Safety Progressing Research

The University of Canterbury, New Zealand has purchased HITIQ's Nexus head impact sensors for use in a study that aims to assess the relationship between head impacts and cognition in youth rugby union. The study is being conducted on youth male and female rugby players. The HITIQ impact sensor data is at the crux of the research as it provides significant insight into the head impact characteristics that cause changes in cognition and brain structure. The rugby players will undergo cognition and MRI screening pre and post season as well as after a diagnosed concussion.

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Commenting on the agreement, HITIQ CEO, Mike Vegar, said:

“HITIQ is delighted that our technology is being utilized in yet another study that aims to progress the safety of contact sports. *Choosing the right technology is a critical step in ensuring the integrity of the broader research aims is met.*

As significant amounts of funding are allocated to research institutions globally supporting the advance of the scientific knowledge base within this important thematic, the demand for HITIQ’s world class technology to deliver objective data will grow. Current database statistics across the HITIQ platforms number +50 million data points. This represents a database which we believe to be world leading.”

Professor Nick Draper, lead researcher said:

“HITIQ produce world leading technology, however, it’s the after sales care - the availability and knowledge of the support team that make the company stand-out. An easy choice for us to make with this significant investment.”

- ENDS -

Authorised for release by the Board of Directors.

For more information, contact:

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About HITIQ

HITIQ Limited (ASX: **HIQ**) operates in the healthcare equipment sector, providing and further developing a transformative, end-to-end concussion management technology platform. This platform aims to provide a total concussion ecosystem whereby the Company’s products support the identification, monitoring and management of sport related brain injury. HITIQ’s product suite utilises high-end technology that will span multiple domains – from early detection and surveillance to assessment and rehabilitation technology tools.

HITIQ is targeting a growing worldwide concussion management market including elite and recreational sport, clinical practitioners, military, research, and combat sports. The Company’s first commercial partner is the Australian Football League, with current strategy initiatives expanding commercially into Rugby League, Rugby Union, Ice Hockey, Lacrosse, MMA and American Football (particularly the NCAA). The market opportunity globally represents ~500k athletes within the elite market and ~10million in the consumer market.

