

**Form 604**

**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme GDI PROPERTY GROUP LTD

ACN/ARSN 166 479 189

**1. Details of substantial holder(1)**

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures  
ACN/ARSN (if applicable) to this form)

There was a change in the interests of the substantial holder on 23 / 06 / 2022

The previous notice was given to the company on 03 / 06 / 2022

The previous notice was dated 01 / 06 / 2022

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ord	32,341,705	6.02	37,722,509	7.03

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

## Signature

print name Haley Owen

capacity \*Authorised Signatory

sign here

date 27 / 06 /2022

\* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder

27-Jun-22  
Date

Haley Owen,  
Authorised Signatory

## 5. Consideration

GDI PROPERTY GROUP LTD (GDI)							
Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
02-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,782	1,782
02-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	1.04	AUD	ORD	1,332	1,332
06-Jun-22	BlackRock (Netherlands) B.V.	on mkt buy	1.01	AUD	ORD	505,909	505,909
06-Jun-22	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	214,534	214,534
06-Jun-22	BlackRock Investment Management, LLC	on mkt buy	1.01	AUD	ORD	128,224	128,224
07-Jun-22	BlackRock Investment Management (Australia) Limited	on mkt buy	1.02	AUD	ORD	5,616	5,616
07-Jun-22	BlackRock (Netherlands) B.V.	on mkt buy	1.01	AUD	ORD	118,996	118,996
07-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	854,492	854,492
07-Jun-22	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	46,372	46,372
07-Jun-22	BlackRock Investment Management, LLC	on mkt buy	1.01	AUD	ORD	27,610	27,610
07-Jun-22	BlackRock (Netherlands) B.V.	on mkt buy	1.01	AUD	ORD	65,320	65,320
07-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	469,058	469,058
07-Jun-22	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	25,454	25,454
07-Jun-22	BlackRock Investment Management, LLC	on mkt buy	1.01	AUD	ORD	15,156	15,156
08-Jun-22	BlackRock (Netherlands) B.V.	on mkt buy	1.01	AUD	ORD	24,564	24,564
08-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	176,383	176,383
08-Jun-22	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	9,571	9,571
08-Jun-22	BlackRock Investment Management, LLC	on mkt buy	1.01	AUD	ORD	5,699	5,699
09-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	38,610	38,610
09-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	698	698
09-Jun-22	BlackRock Investment Management (Australia) Limited	on mkt buy	1.02	AUD	ORD	18,005	18,005
09-Jun-22	BlackRock (Netherlands) B.V.	on mkt buy	1.01	AUD	ORD	32,991	32,991
09-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	1.01	AUD	ORD	236,903	236,903
09-Jun-22	BlackRock Japan Co., Ltd.	on mkt buy	1.01	AUD	ORD	12,856	12,856
09-Jun-22	BlackRock Investment Management, LLC	on mkt buy	1.01	AUD	ORD	7,655	7,655
10-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,750	1,750
10-Jun-22	BlackRock (Netherlands) B.V.	on mkt buy	1.00	AUD	ORD	260,783	260,783
10-Jun-22	BlackRock Japan Co., Ltd.	on mkt buy	1.00	AUD	ORD	101,628	101,628
10-Jun-22	BlackRock Investment Management, LLC	on mkt buy	1.00	AUD	ORD	60,506	60,506
14-Jun-22	BlackRock Investment Management (Australia) Limited	on mkt buy	0.96	AUD	ORD	23,857	23,857
14-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	0.98	AUD	ORD	8,953	8,953
14-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	7,226	7,226
14-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,404	1,404
15-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-28,944	-28,944
15-Jun-22	BlackRock Investment Management (Australia) Limited	on mkt buy	0.92	AUD	ORD	3,011	3,011
16-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	0.93	AUD	ORD	27,103	27,103
16-Jun-22	BlackRock Japan Co., Ltd.	on mkt buy	0.94	AUD	ORD	14,616	14,616
16-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	0.95	AUD	ORD	918,732	918,732
16-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	0.95	AUD	ORD	556,240	556,240
17-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	9,255	9,255

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
17-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,750	1,750
17-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	0.93	AUD	ORD	16,818	16,818
17-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	0.94	AUD	ORD	44,539	44,539
17-Jun-22	BlackRock Investment Management, LLC	on mkt sell	0.93	AUD	ORD	-4,031	-4,031
17-Jun-22	BlackRock Investment Management (Australia) Limited	on mkt buy	0.94	AUD	ORD	10,002	10,002
20-Jun-22	BlackRock Advisors (UK) Limited	on mkt sell	0.94	AUD	ORD	-6,180	-6,180
21-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-7,226	-7,226
22-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,755	1,755
22-Jun-22	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,404	1,404
22-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	0.95	AUD	ORD	3,037	3,037
22-Jun-22	BlackRock Investment Management (Australia) Limited	on mkt sell	0.95	AUD	ORD	-178,507	-178,507
23-Jun-22	BlackRock Investment Management (Australia) Limited	on mkt buy	0.95	AUD	ORD	14,463	14,463
23-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	0.95	AUD	ORD	240,032	240,032
23-Jun-22	BlackRock Investment Management (UK) Limited	on mkt buy	0.95	AUD	ORD	233,038	233,038

27-Jun-22  
**Haley Owen,**  
**Authorised Signatory**  
**Date**

**4. Details of present registered holders**

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock (Netherlands) B.V.	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 1,008,563	1,008,563	Subsidiary of BlackRock, Inc.
BlackRock Advisors (UK) Limited	STATE STREET BANK, MUNICH, ZURICH BRANCH		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 46,396	46,396	Subsidiary of BlackRock, Inc.
BlackRock Asset Management Canada Limited	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 127,078	127,078	Subsidiary of BlackRock, Inc.
BLACKROCK FINANCIAL MANAGEMENT, INC.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 2,018	2,018	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock Fund Advisors	SSB-STATE STREET BANK, BOSTON	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	125,598	125,598	Subsidiary of BlackRock, Inc.
BlackRock Fund Advisors	SSB-STATE STREET SACRAMENTO	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	3,826,499	3,826,499	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	BNYM-THE BANK OF NEW YORK	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	260,832	260,832	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	JPM-JP MORGAN CHASE - NEW YORK	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	3,380,995	3,380,995	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	SSB-SSB NEW YORK INSTITUTIONAL	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	9,676	9,676	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	BNP-BNP PARIBAS AUSTRALIA - COGENT	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	104,868	104,868	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	199,247	199,247	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	CITI-Citigroup Australia - SYDNEY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	27,406	27,406	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	HSBC-HSBC SYDNEY	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	800,737	800,737	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities		Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	621,894	621,894	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	1,314,207	1,314,207	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	Northern Trust Singapore		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	1,185,282	1,185,282	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	UBS- UBS- ZURICH		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	185,235	185,235	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BANK OF NY BRUS		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	331,598	331,598	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	197,651	197,651	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	NT-NORTHERN TRUST UK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	82,282	82,282	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	SSB-STATE STREET BANK LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	15,073,247	15,073,247	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	SSB-STATE STREET LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD	67,769	67,769	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock Investment Management, LLC	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 310,758	310,758	Subsidiary of BlackRock, Inc.
BlackRock Investment Management, LLC	NOM-NOMURA BANK LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 240,819	240,819	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 425,031	425,031	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 6,183	6,183	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	Mitsubishi UFJ Investor Services & Banking Lux S.A		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ORD 13,432	13,432	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	ORD 7,747,208	7,747,208	Subsidiary of BlackRock, Inc.

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

Haley Owen,  
Authorised Signatory

27-Jun-22  
Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)