

ASX Announcement

15 December 2020

Proposed FY21 interim distribution

Vicinity Centres (Vicinity, ASX:VCX) today announced a proposed distribution of 3.4 cents per security for the six months ending 31 December 2020 (Interim Distribution).

As previously announced, due to current uncertain circumstances, Vicinity cannot presently provide FY21 earnings or distribution guidance as it would not be reliable. The Interim Distribution should not be considered de facto guidance with respect to Vicinity's adjusted funds from operations (AFFO) or funds from operations (FFO) for the six months ending 31 December 2020. Vicinity's FY21 interim results will be released on 17 February 2021.

It is Vicinity's current intention to distribute 95% to 100% of AFFO for the year ending 30 June 2021, subject to ongoing Board assessment and external conditions.

Interim Distribution key dates

| | |
|--------------------------------------|------------------|
| Ex-distribution date | 30 December 2020 |
| Record date | 31 December 2020 |
| Announcement of FY21 interim results | 17 February 2021 |
| Payment date | 2 March 2021 |

Authorisation

The Board has authorised that this document be given to ASX.

ENDS

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About Vicinity Centres

Vicinity Centres (Vicinity) is one of Australia's leading retail property groups. With a fully integrated asset management platform and \$24 billion in retail assets under management across 63 shopping centres, it is the second largest listed manager of Australian retail property. Vicinity has a Direct Portfolio with interests in 60 shopping centres (including the DFO Brisbane business) and manages 31 assets on behalf of Strategic Partners, 28 of which are co-owned by Vicinity. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has over 28,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit vicinity.com.au, or use your smartphone to scan this QR code.

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As responsible entity for:

Vicinity Centres Trust ARSN 104 931 928